



Staff Fiscal Item 3

ERIE COUNTY WATER AUTHORITY INTEROFFICE MEMORANDUM

November 6, 2023

To: Commissioners Schad, LaGree, and Iannello

From: Jessica Brown, Comptroller

Subject: September 2023 Financial Report

Operating Revenue for the Month of: September 2023

Actual operating revenue of \$9,340,000 was higher than budgeted operating revenue of \$9,122,000 by \$218,000 or 2.4%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 4,818,000	\$ 4,758,000	\$ 60,000
Commercial	1,046,000	1,055,000	(9,000)
Industrial	294,000	251,000	43,000
Public Authorities	281,000	292,000	(11,000)
Public Fire Protection	325,000	324,000	1,000
Private Fire Protection	58,000	55,000	3,000
Sales to Other Districts	565,000	453,000	112,000
Infrastructure Inv. Charge	1,831,000	1,823,000	8,000
Other Water Revenues	122,000	111,000	11,000
TOTAL	\$ 9,340,000	\$ 9,122,000	\$ 218,000

Operating Revenue Year-to-Date: September 30, 2023

Total actual year-to-date operating revenue of \$75,477,000 was higher than budgeted operating revenue of \$74,847,000 by \$630,000 or .8%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 37,138,000	\$ 37,817,000	\$ (679,000)
Commercial	8,099,000	7,900,000	199,000
Industrial	2,227,000	2,010,000	217,000
Public Authorities	2,377,000	2,260,000	117,000
Public Fire Protection	2,932,000	2,914,000	18,000
Private Fire Protection	529,000	504,000	25,000
Sales to Other Districts	4,318,000	3,959,000	359,000
Infrastructure Inv. Charge	16,666,000	16,534,000	132,000
Other Water Revenues	1,191,000	949,000	242,000
TOTAL	\$ 75,477,000	\$ 74,847,000	\$ 630,000

Operating & Maintenance Expense for the Month of: September 2023

Actual operating & maintenance expenses of \$4,613,000 were lower than budgeted operating & maintenance expenses of \$5,530,000 by \$915,000 or 16.5%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 1,547,000	\$ 1,754,000	\$ 207,000
Fringe Benefits	786,000	895,000	109,000
Overtime	195,000	257,000	62,000
Chemicals Purchased	203,000	292,000	89,000
Power Purchased	328,000	439,000	111,000
Materials and Supplies	210,000	220,000	10,000
Transportation	118,000	119,000	1,000
Other Public Utilities	46,000	85,000	39,000
Insurance and Damages	263,000	269,000	6,000
Contractors - Restoration	410,000	218,000	(192,000)
Contractors - Other	291,000	674,000	383,000
Other Expenses	216,000	306,000	90,000
TOTAL	\$ 4,613,000	\$ 5,530,000	\$ 915,000

Operating & Maintenance Expense Year-to-Date: September 30, 2023

Total actual year-to-date operating & maintenance expenses of \$42,641,000 were lower than budgeted operating & maintenance expenses of \$51,110,000 by \$8,469,000 or 16.6%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 13,812,000	\$ 16,293,000	\$ 2,481,000
Fringe Benefits	7,060,000	8,307,000	1,247,000
Overtime	1,907,000	2,045,000	138,000
Chemicals Purchased	1,669,000	2,786,000	1,117,000
Power Purchased	3,480,000	4,691,000	1,211,000
Materials and Supplies	1,958,000	1,935,000	(23,000)
Transportation	1,055,000	1,073,000	18,000
Other Public Utilities	631,000	921,000	290,000
Insurance and Damages	2,403,000	2,422,000	19,000
Contractors - Restoration	2,503,000	2,139,000	(364,000)
Contractors - Other	3,894,000	5,664,000	1,770,000
Equip. Maint. Contracts	632,000	563,000	(69,000)
Other Expenses	1,637,000	2,271,000	634,000
TOTAL	\$ 42,641,000	\$ 51,110,000	\$ 8,469,000

Investment Income:

			Higher than Budget (Lower than Budget)
	Actual	Budget	
Month of September	\$ 204,000	\$ 12,000	\$ 192,000
YTD through September 30	\$ 1,584,000	\$ 112,000	\$ 1,472,000

Net Income/(Loss)*:

Comparison to Last Year	2023	2022	Increase/(Decrease)
Month of September	\$ 3,658,000	\$ 2,948,000	\$ 710,000
YTD through September 30	\$ 23,311,000	\$ 15,394,000	\$ 7,917,000

Comparison to Budget	Actual	Budget	Higher than Budget (Lower than Budget)
Month of September	\$ 3,658,000	\$ 2,657,000	\$ 1,001,000
YTD through September 30	\$ 23,311,000	\$ 15,580,000	\$ 7,731,000

*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items

Attached is a chart comparing actual operating revenue, operating expenses, and net income to budget on a monthly basis.

cc: J. Tomaka

