



# ERIE COUNTY WATER AUTHORITY

## INTEROFFICE MEMORANDUM

December 14, 2021

To: Commissioners Schad, LaGree, and Iannello

From: Joyce A. Tomaka, Comptroller

Subject: November 2021 Financial Report

### Operating Revenue For the Month of: November, 2021

Actual operating revenue of \$6,700,000 was higher than the budgeted operating revenue of \$6,564,000 by \$136,000 or 2.1%

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$3,243,000	\$3,243,000	\$0
Commercial	658,000	645,000	13,000
Industrial	191,000	171,000	20,000
Public Authorities	245,000	237,000	8,000
Public Fire Protection	322,000	318,000	4,000
Private Fire Protection	55,000	55,000	0
Sales to Other Districts	305,000	292,000	13,000
Infrastructure Inv. Charge	1,526,000	1,500,000	26,000
Other Water Revenues	155,000	103,000	52,000
<b>TOTAL</b>	<b>\$6,700,000</b>	<b>\$6,564,000</b>	<b>\$136,000</b>

### Operating Revenue Year-to-Date: November 30, 2021

Total actual year-to-date operating revenue through November 30<sup>th</sup> of \$77,679,000 is higher than the budgeted operating revenue of \$77,122,000, by \$557,000 or 0.7%

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$38,935,000	\$38,622,000	\$313,000
Commercial	7,906,000	7,989,000	(83,000)
Industrial	2,071,000	2,033,000	38,000
Public Authorities	2,337,000	2,454,000	(117,000)
Public Fire Protection	3,546,000	3,492,000	54,000
Private Fire Protection	609,000	589,000	20,000
Sales to Other Districts	4,018,000	4,070,000	(52,000)
Infrastructure Inv. Charge	16,932,000	16,676,000	256,000
Other Water Revenues	1,325,000	1,197,000	128,000
<b>TOTAL</b>	<b>\$77,679,000</b>	<b>\$77,122,000</b>	<b>\$557,000</b>

### Operating & Maintenance Expense For the Month of: November, 2021

Actual operating & maintenance expenses of \$4,108,000, were lower than the budgeted operating & maintenance expenses of \$4,209,000 by \$101,000 or 2.4%. Listed below is a summary of the major budget variance categories:

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$1,408,000	\$1,658,000	\$250,000
Fringe Benefits	702,000	817,000	\$115,000
Overtime	214,000	230,000	\$16,000
Chemicals Purchased	95,000	105,000	\$10,000
Power Purchased	352,000	220,000	(\$132,000)
Materials and Supplies	130,000	244,000	\$114,000
Other Public Utilities	67,000	67,000	\$0
Insurance and Damages	245,000	251,000	\$6,000
Special Services	15,000	22,000	\$7,000
Payments to Contractors*	279,000	424,000	\$145,000
Payments to Cont.-Repairs	126,000	100,000	(\$26,000)
Payments to Cont.-Restoration	364,000	198,000	(\$166,000)
Administrative Credits	(212,000)	(490,000)	278,000
* Does not include Repairs or Restoration			

### Operating & Maintenance Expense Year-to-Date: November 30, 2021

Total actual year-to-date operating & maintenance expenses through November 30<sup>th</sup> of \$42,879,000 were lower than the budgeted operating & maintenance expenses of \$48,774,000 by \$5,895,000 or 12.1%. Listed below is a summary of the major budget variance categories:

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$15,106,000	\$17,935,000	\$2,829,000
Fringe Benefits	\$7,566,000	\$8,835,000	\$1,269,000
Overtime	2,274,000	2,337,000	\$63,000
Chemicals Purchased	1,065,000	1,220,000	\$155,000
Power Purchased	3,647,000	3,647,000	\$0
Materials and Supplies	1,747,000	2,394,000	\$647,000
Other Public Utilities	686,000	738,000	\$52,000
Insurance and Damages	2,666,000	2,757,000	\$91,000
Special Services	246,000	285,000	\$39,000
Payments to Contractors*	3,226,000	4,768,000	\$1,542,000
Payments to Cont.-Repairs	1,374,000	1,515,000	\$141,000
Payments to Cont.-Restoration	2,820,000	2,392,000	(\$428,000)
Administrative Credits	(2,802,000)	(4,332,000)	1,530,000
* Does not include Repairs or Restoration			



**Investment Income:**

	Actual	Budget	Higher than Budget (Lower than Budget)
Month of November	\$6,000	\$4,000	\$2,000
YTD through November 30	\$80,000	\$46,000	\$34,000

**Net Income/(Loss)\*:**

Comparison to Last Year	2021	2020	Increase/(Decrease)
Month of November	\$970,000	\$1,115,000	(\$145,000)
YTD through November 30	\$12,281,000	\$16,549,000	(\$4,268,000)

Comparison to Budget	Actual	Budget	Higher than Budget (Lower than Budget)
Month of November	\$970,000	\$742,000	\$228,000
YTD through November 30	\$12,281,000	\$10,634,000	\$1,647,000

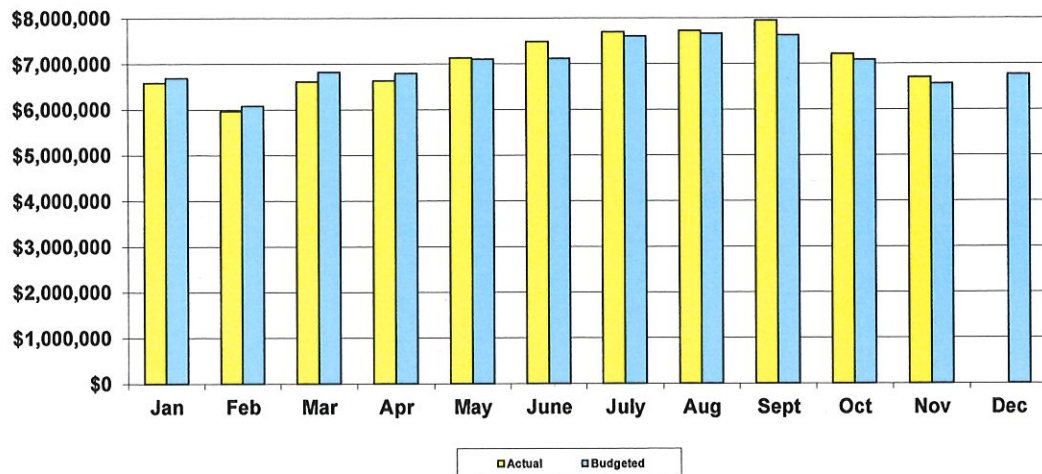
\*Income is shown on a GAAP basis – considering OPEB expense and other non-cash items

**Summary of Non-Cash Charges Year-to-Date:**

Non-Cash Charges	Actual	Budget	Lower than Budget (Higher than Budget)
Depreciation	\$13,269,000	\$12,989,000	(\$280,000)
Amortization	(226,000)	(358,000)	132,000
OPEB Expense	3,248,938	3,665,000	\$416,062
<b>TOTAL</b>	<b>\$16,291,938</b>	<b>\$16,296,000</b>	<b>\$268,062</b>

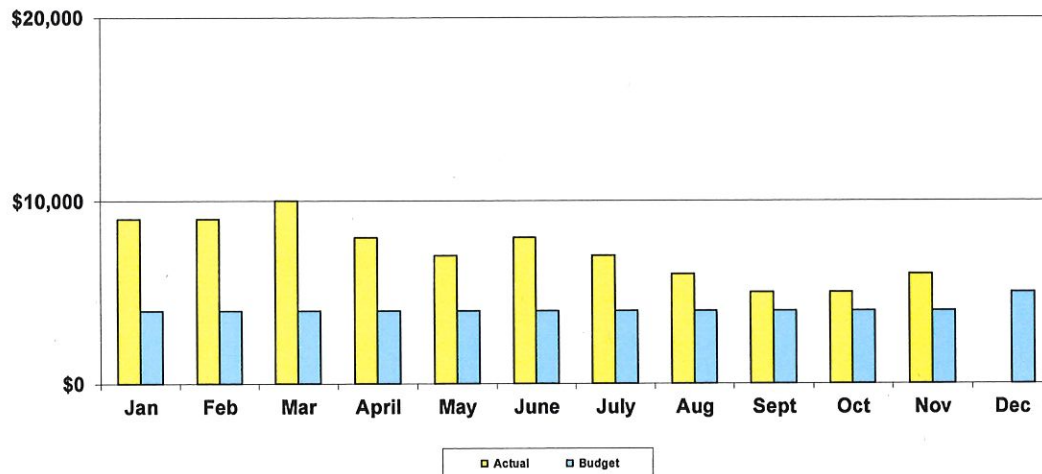
Attached is a chart comparing actual operating revenue, investment income and operating expenses compared to budget on a monthly basis.

**2021 Operating Revenue  
Actual to Budget**



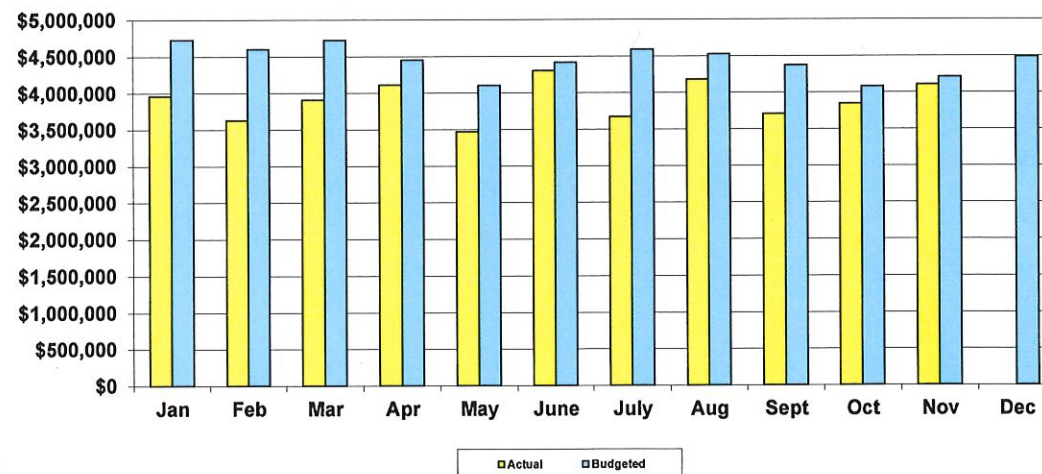
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	\$6,587,000	\$5,962,000	\$6,609,000	\$6,629,000	\$7,131,000	\$7,485,000	\$7,695,000	\$7,724,000	\$7,948,000	\$7,210,000	\$6,700,000	\$0
Budgeted	\$6,684,000	\$6,077,000	\$6,822,000	\$6,793,000	\$7,101,000	\$7,114,000	\$7,598,000	\$7,658,000	\$7,622,000	\$7,087,000	\$6,564,000	\$6,766,000

**2021 Investment Income  
Actual to Budget**



	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	\$9,000	\$9,000	\$10,000	\$8,000	\$7,000	\$8,000	\$7,000	\$6,000	\$5,000	\$5,000	\$6,000	\$0
Budget	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$5,000

**2021 Operating Expense  
Actual to Budget**



	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	\$3,957,000	\$3,626,000	\$3,906,000	\$4,109,000	\$3,471,000	\$4,302,000	\$3,668,000	\$4,181,000	\$3,707,000	\$3,846,000	\$4,108,000	\$0
Budgeted	\$4,726,000	\$4,600,000	\$4,723,000	\$4,449,000	\$4,103,000	\$4,414,000	\$4,591,000	\$4,525,000	\$4,374,000	\$4,080,000	\$4,209,000	\$4,485,000