



**ERIE COUNTY WATER AUTHORITY**  
**INTEROFFICE MEMORANDUM**

February 9, 2021

To: Commissioners Schad, Carney and LaGree  
From: Joyce A. Tomaka, Comptroller  
Subject: Year-to-Date 2020 Financial Report

**Operating Revenue Year-to-Date: December 31, 2020**

Total actual year-to-date operating revenue through December 31 of \$80,119,000 was higher than the budgeted operating revenue of \$79,119,000, by \$1,000,000 or 1.3%

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$40,994,000	\$39,341,000	\$1,653,000
Commercial	7,573,000	8,142,000	(569,000)
Industrial	2,304,000	2,089,000	215,000
Public Authorities	2,277,000	2,517,000	(240,000)
Public Fire Protection	3,906,000	3,812,000	94,000
Private Fire Protection	669,000	642,000	27,000
Sales to Other Districts	4,095,000	4,156,000	(61,000)
Infrastructure Inv. Charge	17,324,000	17,117,000	207,000
Other Water Revenues	977,000	1,303,000	(326,000)
<b>TOTAL</b>	<b>\$80,119,000</b>	<b>\$79,119,000</b>	<b>\$1,000,000</b>

**Operating & Maintenance Expense Year-to-Date: December 31, 2020**

Total actual year-to-date operating & maintenance expenses through December 31 of \$47,941,000 were lower than the budgeted operating & maintenance expenses of \$52,091,000 by \$4,150,000 or 8%. Listed below is a summary of the major budget variance categories:

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	15,828,000	18,538,000	\$2,710,000
Emergency Credits	369,000	-	(\$369,000)
Fringe Benefits	11,395,000	9,422,000	(\$1,973,000)
Overtime	2,474,000	2,350,000	(\$124,000)
COVID-19 Overtime	118,000	-	(\$118,000)
Chemicals Purchased	1,263,000	1,246,000	(\$17,000)
Power Purchased	3,097,000	3,850,000	\$753,000
Materials and Supplies	2,454,000	2,699,000	\$245,000
Other Public Utilities	718,000	814,000	\$96,000
Insurance and Damages	708,000	3,022,000	\$2,314,000
Special Services	228,000	325,000	\$97,000
Payments to Contractors	7,492,000	9,716,000	\$2,224,000
Administrative Credits	(3,752,000)	(4,128,000)	376,000
COVID-19 Related Expense	104,000	120,000	\$16,000

**Investment Income:**

	Actual	Budget	Higher than Budget (Lower than Budget)
YTD through December 31	\$455,000	\$900,000	(\$445,000)

**Net Income/(Loss)\*:**

Comparison to Last Year	2020	2019	Increase/(Decrease)
YTD through December 31	\$15,368,000	\$18,397,000	(\$3,029,000)

Comparison to Budget	Actual	Budget	Higher than Budget (Lower than Budget)
YTD through December 31	\$15,368,000	\$8,198,791	\$7,169,209

\*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items

**Summary of Non-Cash Charges Year-to-Date:**

<b>Non-Cash Charges</b>	<b>Actual</b>	<b>Budget</b>	<b>Lower than Budget (Higher than Budget)</b>
Depreciation	\$14,001,000	\$13,717,000	(\$284,000)
Amortization	(247,000)	(391,000)	(\$144,000)
OPEB Expense	1,808,000	4,673,000	\$2,865,000
<b>TOTAL</b>	<b>\$15,562,000</b>	<b>\$17,999,000</b>	<b>\$2,437,000</b>

cc: K. Prendergast