




ERIE COUNTY WATER AUTHORITY
INTEROFFICE MEMORANDUM
May 24, 2022

To: Commissioners Schad, LaGree and Iannello

From: Joyce Tomaka, Comptroller 

Subject: April 2022 Financial Report

Operating Revenue For the Month of: April, 2022

Actual operating revenue of \$7,176,000 was lower than the budgeted operating revenue of \$7,273,000 by **(\$97,000)** or **(1.3%)**

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$3,522,000	\$3,632,000	(\$110,000)
Commercial	743,000	746,000	(3,000)
Industrial	206,000	200,000	6,000
Public Authorities	211,000	223,000	(12,000)
Public Fire Protection	323,000	331,000	(8,000)
Private Fire Protection	55,000	55,000	0
Sales to Other Districts	365,000	380,000	(15,000)
Infrastructure Inv. Charge	1,623,000	1,613,000	10,000
Other Water Revenues	128,000	93,000	35,000
TOTAL	\$7,176,000	\$7,273,000	(\$97,000)

Operating Revenue Year-to-Date: April 30, 2022

Total actual year-to-date operating revenue through April 30 of \$27,696,000 was higher than the budgeted operating revenue of \$27,674,000, by \$22,000 or .1%

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$13,552,000	\$13,641,000	(\$89,000)
Commercial	2,750,000	2,681,000	69,000
Industrial	763,000	722,000	41,000
Public Authorities	792,000	819,000	(27,000)
Public Fire Protection	1,301,000	1,286,000	15,000
Private Fire Protection	237,000	221,000	16,000
Sales to Other Districts	1,405,000	1,435,000	(30,000)
Infrastructure Inv. Charge	6,491,000	6,450,000	41,000
Other Water Revenues	405,000	419,000	(14,000)
TOTAL	\$27,696,000	\$27,674,000	\$22,000

Operating & Maintenance Expense For the Month of: April, 2022

Actual operating & maintenance expenses of \$4,015,000, were lower than the budgeted operating & maintenance expenses of \$4,349,000 by \$334,000 or 7.7%. Listed below is a summary of the major budget variance categories:

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$1,414,000	\$1,647,000	\$233,000
Fringe Benefits	752,000	863,000	\$111,000
Overtime	191,000	187,000	(\$4,000)
Chemicals Purchased	121,000	124,000	\$3,000
Power Purchased	415,000	311,000	(\$104,000)
Materials and Supplies	160,000	214,000	\$54,000
Other Public Utilities	99,000	82,000	(\$17,000)
Insurance and Damages	277,000	249,000	(\$28,000)
Special Services	25,000	30,000	\$5,000
Payments to Contractors*	221,000	407,000	\$186,000
Payments to Cont.-Repairs	186,000	83,000	(\$103,000)
Payments to Cont.-Restoration	385,000	175,000	(\$210,000)
Administrative Credits	(483,000)	(402,000)	(81,000)
* Does not include Repairs or Restoration			

Operating & Maintenance Expense Year-to-Date: April 30, 2022

Total actual year-to-date operating & maintenance expenses through April 30 of \$16,141,000 were lower than the budgeted operating & maintenance expenses of \$18,771,000 by \$2,630,000 or 14%. Listed below is a summary of the major budget variance categories:

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$5,510,000	\$6,661,000	\$1,151,000
Fringe Benefits	\$2,954,000	\$3,494,000	\$540,000
Overtime	808,000	838,000	\$30,000
Chemicals Purchased	346,000	479,000	\$133,000
Power Purchased	1,905,000	1,310,000	(\$595,000)
Materials and Supplies	615,000	865,000	\$250,000
Other Public Utilities	382,000	329,000	(\$53,000)
Insurance and Damages	980,000	994,000	\$14,000
Special Services	105,000	153,000	\$48,000
Payments to Contractors*	1,139,000	1,514,000	\$375,000
Payments to Cont.-Repairs	637,000	699,000	\$62,000
Payments to Cont.-Restoration	311,000	918,000	\$607,000
Administrative Credits	(767,000)	(1,057,000)	290,000
* Does not include Repairs or Restoration			

Investment Income:

	Actual	Budget	Higher than Budget (Lower than Budget)
Month of April	\$11,000	\$6,000	\$5,000
YTD through April 30	\$33,000	\$25,000	\$8,000

Net Income/(Loss)*:

Comparison to Last Year	2022	2021	Increase/(Decrease)
Month of April	\$1,636,000	\$205,000	\$1,431,000
YTD through April 30	\$5,368,000	\$1,005,000	\$4,363,000

Comparison to Budget	Actual	Budget	Higher than Budget (Lower than Budget)
Month of April	\$1,636,000	\$1,418,000	\$218,000
YTD through April 30	\$5,368,000	\$2,891,000	\$2,477,000

*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items

Summary of Non-Cash Charges Year-to-Date:

Non-Cash Charges	Actual	Budget	Lower than Budget (Higher than Budget)
Depreciation	\$4,938,000	\$4,844,000	(\$94,000)
Amortization	(82,000)	(130,000)	48,000
OPEB Expense	833,000	833,000	\$0
TOTAL	\$5,689,000	\$5,547,000	(\$46,000)

Attached is a chart comparing actual operating revenue, investment income and operating expenses compared to budget on a monthly basis.

cc: K. Prendergast

