

Staff Fiscal Item 3



ERIE COUNTY WATER AUTHORITY INTEROFFICE MEMORANDUM

May 5, 2025

To: Commissioners Schad, LaGree, and Iannello
From: Jessica Brown, Comptroller
Subject: March 2025 Financial Report

Operating Revenue for the Month of: March 2025

Actual operating revenue of \$9,445,000 was lower than budgeted operating revenue of \$9,561,000 by (\$116,000) or (1.2%).

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 4,651,000	\$ 4,711,000	\$ (60,000)
Commercial	1,004,000	959,000	45,000
Industrial	241,000	269,000	(28,000)
Public Authorities	290,000	313,000	(23,000)
Public Fire Protection	315,000	311,000	4,000
Private Fire Protection	58,000	59,000	(1,000)
Sales to Other Districts	440,000	509,000	(69,000)
Infrastructure Inv. Charge	2,297,000	2,302,000	(5,000)
Other Water Revenues	149,000	128,000	21,000
TOTAL	\$ 9,445,000	\$ 9,561,000	\$ (116,000)

Operating Revenue Year-to-Date: March 31, 2025

Total actual year-to-date operating revenue of \$27,228,000 was higher than the budgeted operating revenue of \$26,799,000 by \$428,000 or 1.6%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 13,382,000	\$ 13,038,000	\$ 344,000
Commercial	2,861,000	2,648,000	213,000
Industrial	758,000	758,000	-
Public Authorities	768,000	775,000	(7,000)
Public Fire Protection	962,000	965,000	(3,000)
Private Fire Protection	174,000	176,000	(2,000)
Sales to Other Districts	1,212,000	1,387,000	(175,000)
Infrastructure Inv. Charge	6,670,000	6,669,000	1,000
Other Water Revenues	440,000	383,000	57,000
TOTAL	\$ 27,228,000	\$ 26,799,000	\$ 428,000

Operating & Maintenance Expense for the Month of: March 2025

Actual operating & maintenance expenses of \$4,496,000 were lower than budgeted operating & maintenance expenses of \$5,860,000 by \$1,364,000 or 23.3%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 1,534,000	\$ 1,873,000	\$ 339,000
Fringe Benefits	781,000	944,000	163,000
Overtime	200,000	218,000	18,000
Chemicals Purchased	181,000	238,000	57,000
Power Purchased	418,000	384,000	(34,000)
Materials and Supplies	210,000	255,000	45,000
Transportation	121,000	120,000	(1,000)
Other Public Utilities	123,000	106,000	(17,000)
Insurance and Damages	328,000	322,000	(6,000)
Payment to Contractors	9,000	931,000	922,000
Uncollectible Accounts	420,000	9,000	(411,000)
Other Expenses	171,000	460,000	289,000
TOTAL	\$ 4,496,000	\$ 5,860,000	\$ 1,364,000

Operating & Maintenance Expense Year-to-Date: March 31, 2025

Total actual year-to-date operating & maintenance expenses of \$15,439,000 were lower than budgeted operating & maintenance expenses of \$17,699,000 by \$2,260,000 or 12.8%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 4,606,000	\$ 5,707,000	\$ 1,101,000
Fringe Benefits	2,336,000	2,876,000	540,000
Overtime	766,000	714,000	(52,000)
Chemicals Purchased	536,000	726,000	190,000
Power Purchased	1,892,000	1,314,000	(578,000)
Materials and Supplies	860,000	648,000	(212,000)
Transportation	360,000	359,000	(1,000)
Other Public Utilities	303,000	341,000	38,000
Insurance and Damages	822,000	967,000	145,000
Payment to Contractors	1,803,000	2,678,000	875,000
Uncollectible Accounts	437,000	26,000	(411,000)
Other Expenses	718,000	1,343,000	625,000
TOTAL	\$ 15,439,000	\$ 17,699,000	\$ 2,260,000

Net Income/(Loss)*:

Current Month	2025	2024	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
Month of March	\$ 3,648,000	\$ 7,517,000	\$ (3,869,000)	\$ 2,000,000	\$ 1,648,000
Grant Income for Capital	-	3,930,000	(3,930,000)	-	-
Net Income after Grant Income for Capital Projects	\$ 3,648,000	\$ 3,587,000	\$ 61,000	\$ 2,000,000	\$ 1,648,000

Year-to-Date	2025	2024	Increase (Decrease)	Budget	Higher/(Lower) than Budget
YTD through March 31	\$ 7,868,000	\$13,255,000	\$ (5,387,000)	\$ 3,995,000	\$ 3,873,000
Grant Income for Capital	-	5,530,000	(5,530,000)	-	-
Net Income after Grant Income for Capital Projects	\$ 7,868,000	\$ 7,725,000	\$ 143,000	\$ 3,995,000	\$ 3,873,000

*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items

Attached is a chart comparing actual operating revenue, operating expenses, and net income to budget on a monthly basis.

cc: J. Tomaka

