

Staff Fiscal Item 3



ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

June 2, 2025

To: Jerome D. Schad, Chair
Peggy A. LaGree, Vice Chair
Michele M. Iannello, Treasurer

From: Joyce Tomaka, Chief Financial Officer

Subject: April 2025 Investment Report

The April investment report is attached for your review.

Total investment income yielded \$767,000 in interest income. This was \$607,000 over budget.

The May Federal Reserve meeting held the Fed Fund rate at 4.5%.

The next Federal Reserve meeting is scheduled for June 18th.

cc J. Brown

Erie County Water Authority
Cash & Investment Report
April 30, 2025

Investment Type	Unrestricted		Restricted			Total Cash & Investments			Interest Income		
	<u>Operating and Maintenance</u>	<u>Extension and Improvement</u>	<u>Customer Deposits</u>	<u>Debt Service</u>	<u>Employee Withholding</u>	<u>April-25</u>	<u>March-25</u>	<u>Inc/(Dec)</u>	<u>April-25</u>	<u>Year-to-date</u>	
										<u>2025</u>	<u>2024</u>
Checking	\$ 39,756,399	\$ -	\$ 1,620,856	\$ -	\$ 13,626	\$ 41,390,881	\$ 41,764,409	\$ (373,528)	\$ 28,755	\$ 100,818	\$ 93,049
Money Market	20,500,162	534		423	-	20,501,119	16,604,047	3,897,072	53,367	205,897	259,111
Treasuries	10,553,571	23,540,407	-	1,736,154	-	35,830,132	35,516,955	313,177	123,352	460,092	496,454
Total	\$ 70,810,132	\$ 23,540,941	\$ 1,620,856	\$ 1,736,577	\$ 13,626	\$ 97,722,132	\$ 93,885,411	\$ 3,836,721	\$ 205,474	\$ 766,807	\$ 848,614
	\$ 94,351,073		\$ 3,371,059								

	April-25	Year-to-date
Budgeted Interest Income	39,984	159,936
Over (Under) Budget	165,490	606,871