



# ERIE COUNTY WATER AUTHORITY

## INTEROFFICE MEMORANDUM

February 14, 2022

To: Commissioners Schad, LaGree and Iannello

From: Joyce A. Tomaka, Comptroller

Subject: January 2022 Financial Report

### Operating Revenue For the Month of: January, 2022

Actual operating revenue of \$6,868,000 was higher than the budgeted operating revenue of \$6,865,000 by \$3,000 or .1%

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$3,373,000	\$3,338,000	\$35,000
Commercial	658,000	648,000	10,000
Industrial	185,000	180,000	5,000
Public Authorities	185,000	188,000	(3,000)
Public Fire Protection	287,000	327,000	(40,000)
Private Fire Protection	56,000	55,000	1,000
Sales to Other Districts	333,000	357,000	(24,000)
Infrastructure Inv. Charge	1,673,000	1,662,000	11,000
Other Water Revenues	118,000	110,000	8,000
<b>TOTAL</b>	<b>\$6,868,000</b>	<b>\$6,865,000</b>	<b>\$3,000</b>

## Operating & Maintenance Expense For the Month of: January, 2022

Actual operating & maintenance expenses of \$3,998,000, were lower than the budgeted operating & maintenance expenses of \$4,890,000 by **(\$892,000)** or **(18.2%)**. Listed below is a summary of the major budget variance categories:

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$1,364,000	\$1,645,000	\$281,000
Fringe Benefits	745,000	863,000	\$118,000
Overtime	224,000	239,000	\$15,000
Chemicals Purchased	90,000	118,000	\$28,000
Power Purchased	258,000	374,000	\$116,000
Materials and Supplies	166,000	170,000	\$4,000
Other Public Utilities	83,000	72,000	<b>(\$11,000)</b>
Insurance and Damages	215,000	249,000	\$34,000
Special Services	13,000	31,000	\$18,000
Payments to Contractors*	221,000	342,000	\$121,000
Payments to Cont.-Repairs	221,000	161,000	<b>(\$60,000)</b>
Payments to Cont.-Restoration	151,000	255,000	\$104,000
Administrative Credits	(28,000)	(78,000)	50,000

### Investment Income:

	Actual	Budget	Higher than Budget (Lower than Budget)
Month of January	\$6,000	\$6,000	\$0

### Net Income/(Loss)\*:

Comparison to Last Year	2022	2021	Increase/(Decrease)
Month of January	\$1,328,000	\$631,000	\$697,000

Comparison to Budget	Actual	Budget	Higher than Budget (Lower than Budget)
Month of January	\$1,328,000	\$479,000	\$849,000

\*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items

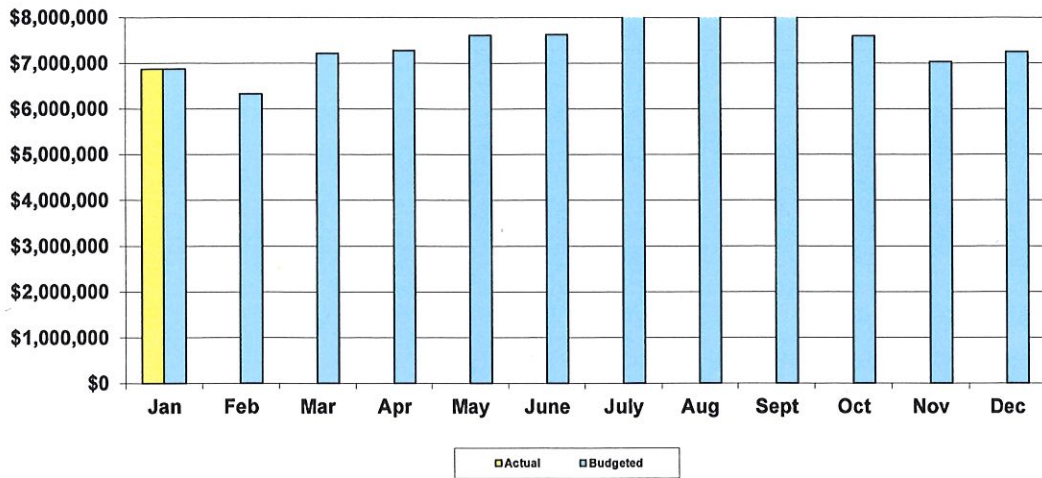
**Summary of Non-Cash Charges Year-to-Date:**

<b>Non-Cash Charges</b>	<b>Actual</b>	<b>Budget</b>	<b>Lower than Budget (Higher than Budget)</b>
Depreciation	\$1,234,000	\$1,211,000	(\$23,000)
Amortization	(21,000)	(33,000)	12,000
OPEB Expense	208,000	208,000	\$0
<b>TOTAL</b>	<b>\$1,421,000</b>	<b>\$1,386,000</b>	<b>(\$11,000)</b>

Attached is a chart comparing actual operating revenue, investment income and operating expenses compared to budget on a monthly basis.

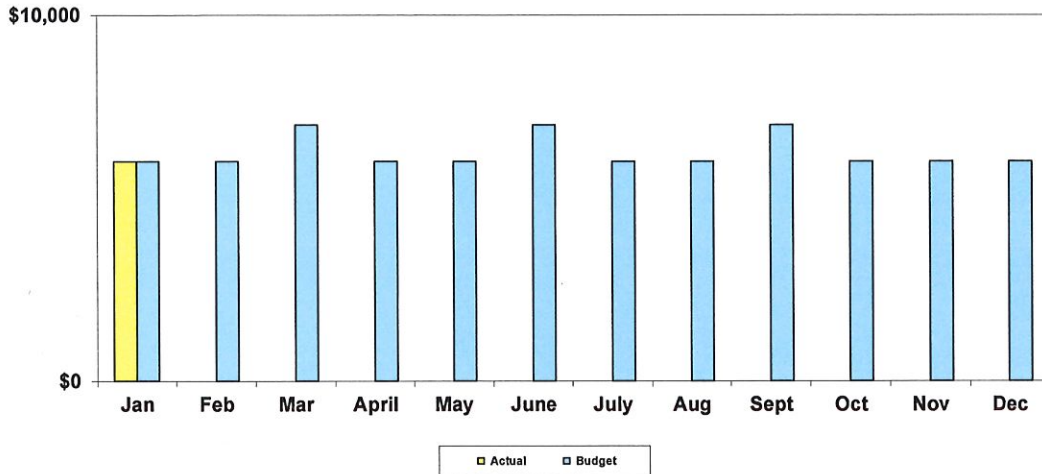
cc: K. Prendergast

**2022 Operating Revenue  
Actual to Budget**



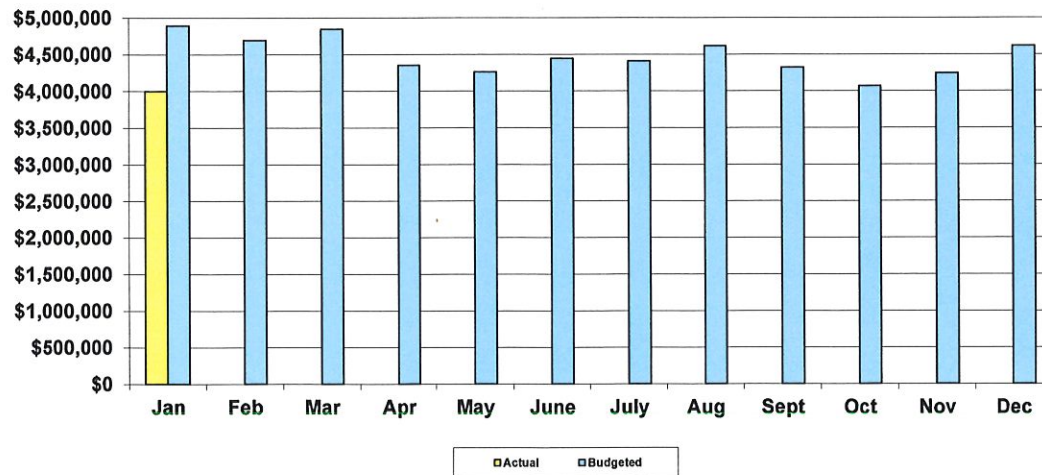
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	\$6,668,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted	\$6,665,000	\$6,326,000	\$7,210,000	\$7,272,000	\$7,605,000	\$7,620,000	\$8,136,000	\$8,199,000	\$8,162,000	\$7,592,000	\$7,031,000	\$7,247,000

**2022 Investment Income  
Actual to Budget**



	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budget	\$6,000	\$6,000	\$7,000	\$6,000	\$6,000	\$7,000	\$6,000	\$6,000	\$7,000	\$6,000	\$6,000	\$6,000

**2022 Operating Expense  
Actual to Budget**



	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	\$3,998,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted	\$4,890,000	\$4,688,000	\$4,843,000	\$4,349,000	\$4,259,000	\$4,440,000	\$4,408,000	\$4,610,000	\$4,320,000	\$4,064,000	\$4,240,000	\$4,610,000