



# ERIE COUNTY WATER AUTHORITY

## INTEROFFICE MEMORANDUM

December 14, 2021

To: Jerome D. Schad, Chair  
Peggy A. LaGree, Vice Chair  
Michele M. Iannello, Treasurer

From: Karen A. Prendergast, Chief Financial Officer *KAP*

Subject: November Investment Report

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Attached is the November investment report.

Total year-to-date investment income of \$79,923 is \$34,108 higher than the budgeted amount of \$45,815. Cash balances remain strong and interest rates remain flat.

cc J. Tomaka  
T. McCracken

**ERIE COUNTY WATER AUTHORITY  
NOVEMBER 2021 CASH & INVESTMENT REPORT**

<b>Investment</b>	<b>Total Invested November 30, 2021</b>	<b>Total Invested October 31, 2021</b>	<b>Change</b>	<b>Interest Income November 30, 2021</b>	<b>Interest Income Year-to-Date</b>	<b>November Rate of Return</b>	<b>October Rate of Return</b>
Treasuries	\$27,004,195.99	\$35,215,714.64	(\$8,211,518.65)	\$8,313.70	\$104,795.28	.02% - .08%	.0125% - .099%
2003 Yield Restricted SLGS	862,839.00	862,839.00	-	1,783.20	19,615.20	2.48%	2.48%
NOW(Compensating Balance) Accounts & Cash	12,492,020.23	13,951,715.75	(1,459,695.52)	213.11	2,638.71	.01%-.03%	.01%-.03%
Money Market Accounts	41,914,138.12	33,392,910.07	8,521,228.05	1,494.10	37,719.69	.01%-.10%	.01%-.10%
Certificates of Deposit	8,044,000.00	8,280,000.00	(236,000.00)	577.24	3,642.87	0.05%-.15%	0.05%-.15%
Investment Premiums/(Discounts)	(1,132.68)	5,047.31	(6,179.99)	(6,118.99)	(88,489.00)		
<b>Total Cash &amp; Investments</b>	<b>\$90,316,060.66</b>	<b>\$91,708,226.77</b>	<b>(\$1,392,166.11)</b>	<b>\$6,262.36</b>	<b>\$79,922.75</b>		

Actual	\$	6,262.36	\$	79,922.75
Budget	\$	4,165.00	\$	45,815.00
Variance	\$	2,097.36	\$	34,107.75

**ERIE COUNTY WATER AUTHORITY**  
**NOVEMBER 2021 CASH & INVESTMENT REPORT**

Accounts/Funds	Total	Invested in Treasuries	Now Accounts & Cash	Invested in Money Markets	Invested in CD's	2003 Yield Restricted SLGS	Investment Premiums/ (Discounts)
Operating and Maintenance	40,843,849.32	17,194,420.12	2,879,180.65	13,930,248.55	6,840,000.00		
Extension & Improvement	24,014,548.67	9,394,810.83	-	13,415,737.84	1,204,000.00		
Water System Revenue Fund	17,972,017.20		8,265,439.23	9,706,577.97			
Customer Deposits	2,569,156.55		1,296,669.48	1,272,487.07			
Sect 125 Employee Withholding	50,730.87		50,730.87				
Debt Service 2003F	415,584.04	414,965.04		619.00			
Debt Service 2016	2,674,321.80	-		2,674,321.80			
Debt Service 2018	914,091.43	-		914,091.43			
Debt Service Reserve 2003F	862,893.46			54.46		862,839.00	
Investment Premium/(Discount)	(1,132.68)						(1,132.68)
Totals	<u>\$ 90,316,060.66</u>	\$ 27,004,195.99	\$ 12,492,020.23	\$ 41,914,138.12	\$ 8,044,000.00	\$ 862,839.00	\$ (1,132.68)

Treasuries		Money Markets	
0.020%-0.029%	\$337,969.38	0.01%	\$10,190,998.02
0.030%-0.039%	76,995.66	0.02%	16,045,023.18
0.050%-0.059%	14,992,274.72	0.03%	474,042.89
0.060%-0.069%	7,199,694.01	0.10%	15,204,074.03
0.080%-0.089%	4,397,262.22		\$41,914,138.12
	<u>\$27,004,195.99</u>		