



## ERIE COUNTY WATER AUTHORITY INTEROFFICE MEMORANDUM

February 10, 2025

To: Commissioners Schad, LaGree, and Iannello  
 From: Jessica Brown, Comptroller  
 Subject: December 2024 Financial Report

### Operating Revenue Year-to-Date: December 31, 2024

Total actual year-to-date operating revenue of \$107,359,000 was lower than the budgeted operating revenue of \$107,894,000 by (\$536,000) or (.5%).

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 52,597,000	\$ 53,930,000	\$ (1,333,000)
Commercial	11,683,000	11,500,000	183,000
Industrial	3,136,000	3,098,000	38,000
Public Authorities	3,390,000	3,446,000	(56,000)
Public Fire Protection	3,928,000	3,900,000	28,000
Private Fire Protection	754,000	684,000	70,000
Sales to Other Districts	5,756,000	5,752,000	4,000
Infrastructure Inv. Charge	24,381,000	24,218,000	163,000
Other Water Revenues	1,733,000	1,366,000	367,000
<b>TOTAL</b>	<b>\$ 107,359,000</b>	<b>\$ 107,894,000</b>	<b>\$ (536,000)</b>

### Operating & Maintenance Expense Year-to-Date: December 31, 2024

Total actual year-to-date operating & maintenance expenses of \$58,191,000 were lower than budgeted operating & maintenance expenses of \$74,662,000 by \$16,471,000 or 22.1%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 18,458,000	\$ 22,652,000	\$ 4,194,000
Fringe Benefits	10,162,000	11,363,000	1,201,000
Overtime	2,476,000	2,976,000	500,000
Chemicals Purchased	1,953,000	3,524,000	1,571,000
Power Purchased	4,031,000	5,400,000	1,369,000
Materials and Supplies	2,847,000	3,296,000	449,000
Transportation	827,000	1,467,000	640,000
Other Public Utilities	879,000	1,181,000	302,000
Insurance and Damages	1,513,000	3,485,000	1,972,000
Payment to Contractors	10,760,000	15,258,000	4,498,000
Other Expenses	4,285,000	4,060,000	(225,000)
<b>TOTAL</b>	<b>\$ 58,191,000</b>	<b>\$ 74,662,000</b>	<b>\$ 16,471,000</b>

**Net Income/(Loss)\*:**

<b>Current Month</b>	<b>2024</b>	<b>2023</b>	<b>Increase (Decrease)</b>	<b>Budget</b>	<b>Higher/(Lower) than Budget</b>
Month of December	\$13,217,000	\$ 9,802,000	\$ 3,415,000	\$ 1,206,000	\$ 12,011,000
Grant Income for Capital	3,677,000	-	3,677,000	-	3,677,000
Net Income after Grant Income for Capital Projects	\$ 9,540,000	\$ 9,802,000	\$ (262,000)	\$ 1,206,000	\$ 8,334,000

<b>Year-to-Date</b>	<b>2024</b>	<b>2023</b>	<b>Increase (Decrease)</b>	<b>Budget</b>	<b>Higher/(Lower) than Budget</b>
YTD through December 31	\$61,750,000	\$37,591,000	\$24,159,000	\$19,373,000	\$ 42,377,000
Grant Income for Capital	20,000,000	-	20,000,000	-	20,000,000
Net Income after Grant Income for Capital Projects	\$41,750,000	\$37,591,000	\$ 4,159,000	\$19,373,000	\$ 22,377,000

\*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items

Attached is a chart comparing actual operating revenue, operating expenses, and net income to budget on a monthly basis.

cc: J. Tomaka

