



ERIE COUNTY WATER AUTHORITY INTEROFFICE MEMORANDUM

January 21, 2021

To: Jerome D. Schad, Chair
Mark S. Carney, Vice Chair
Peggy A. LaGree, Treasurer

From: Karen A. Prendergast, Chief Financial Officer *KAP*

Subject: 2020 Unaudited Financial Statements

Section 1070 of the Authority's enabling statute requires the Authority to submit to the Erie County Legislature and the Erie County Comptroller, within the first month of each fiscal year, a detailed report of operations and fiscal transactions of the authority during the preceding fiscal year, the financial condition of the Authority, and a statement of all receipts and expenditures during the year.

The Authority has always met this obligation by sending the New York State Comptroller, the Erie county Comptroller and the Clerk of the Erie County Legislature unaudited financial statements for the previous year by January 31st. Statements include a Statement of Net Position, Statement of Revenue, Expenses and Changes in Net Position, and a Statement of Cash Flows. It is my intention to follow the same process by January 31, 2021 for the year ended December 31, 2020.

The year end financial statements are currently being prepared and an unaudited copy will be forwarded to you when they are completed.

cc T. McCracken
R. Stoll
M. Murphy
J. Tomaka