



## Staff Fiscal Item 2

### ERIE COUNTY WATER AUTHORITY INTEROFFICE MEMORANDUM

January 5, 2026

To: Commissioners Schad, LaGree, and Iannello  
From: Joyce Tomaka, Chief Financial Officer  
Subject: November 2025 Financial Report

**Operating Revenue for the Month of: November 2025**

Actual operating revenue of \$9,472,000 was higher than budgeted operating revenue of \$9,406,000 by \$66,000 or .7%.

| Category                   | Actual              | Budget              | Higher than Budget<br>(Lower than Budget) |
|----------------------------|---------------------|---------------------|---|
| Residential                | \$ 4,580,000        | \$ 4,658,000        | \$ (78,000)                               |
| Commercial                 | 1,041,000           | 975,000             | 66,000                                    |
| Industrial                 | 271,000             | 274,000             | (3,000)                                   |
| Public Authorities         | 344,000             | 338,000             | 6,000                                     |
| Public Fire Protection     | 327,000             | 327,000             | -   |
| Private Fire Protection    | 58,000              | 60,000              | (2,000)                                   |
| Sales to Other Utilities   | 484,000             | 425,000             | 59,000                                    |
| Infrastructure Inv. Charge | 2,221,000           | 2,232,000           | (11,000)                                  |
| Other Water Revenues       | 146,000             | 117,000             | 29,000                                    |
| <b>TOTAL</b>               | <b>\$ 9,472,000</b> | <b>\$ 9,406,000</b> | <b>\$ 66,000</b>                          |

**Operating Revenue Year-to-Date: November 30, 2025**

Total actual year-to-date operating revenue of \$110,662,000 was higher than the budgeted operating revenue of \$109,282,000 by \$1,380,000 or 1.26%.

| Category                   | Actual                | Budget                | Higher than Budget<br>(Lower than Budget) |
|----------------------------|-----------------------|-----------------------|---|
| Residential                | \$ 55,273,000         | \$ 54,558,000         | \$ 715,000                                |
| Commercial                 | 12,200,000            | 11,864,000            | 336,000                                   |
| Industrial                 | 2,998,000             | 3,201,000             | (203,000)                                 |
| Public Authorities         | 3,422,000             | 3,462,000             | (40,000)                                  |
| Public Fire Protection     | 3,599,000             | 3,595,000             | 4,000                                     |
| Private Fire Protection    | 648,000               | 644,000               | 4,000                                     |
| Sales to Other Utilities   | 6,090,000             | 5,805,000             | 285,000                                   |
| Infrastructure Inv. Charge | 24,788,000            | 24,806,000            | (18,000)                                  |
| Other Water Revenues       | 1,644,000             | 1,347,000             | 297,000                                   |
| <b>TOTAL</b>               | <b>\$ 110,662,000</b> | <b>\$ 109,282,000</b> | <b>\$ 1,380,000</b>                       |

**Operating & Maintenance Expense for the Month of: November 2025**

Actual operating & maintenance expenses of \$5,144,000 were lower than budgeted operating & maintenance expenses of \$5,688,000 by \$544,000 or 9.6%.

| Category                     | Actual              | Budget              | Lower than Budget<br>(Higher than Budget) |
|------------------------------|---------------------|---------------------|---|
| Salaries & Wages             | \$ 1,501,000        | \$ 1,783,000        | \$ 282,000                                |
| Fringe Benefits              | 787,000             | 898,000             | 111,000                                   |
| Overtime                     | 285,000             | 275,000             | (10,000)                                  |
| Chemicals Purchased          | 163,000             | 235,000             | 72,000                                    |
| Power Purchased              | 26,000              | 372,000             | 346,000                                   |
| Materials and Supplies       | 177,000             | 265,000             | 88,000                                    |
| Transportation               | 119,000             | 120,000             | 1,000                                     |
| Other Public Utilities       | 321,000             | 118,000             | (203,000)                                 |
| Uncollectible Accounts       | 107,000             | 8,000               | (99,000)                                  |
| Insurance and Damages        | 292,000             | 322,000             | 30,000                                    |
| Payment to Contractors       | 1,126,000           | 948,000             | (178,000)                                 |
| Equip. Maintenance Contracts | 47,000              | 44,000              | (3,000)                                   |
| Other Expenses               | 193,000             | 300,000             | 107,000                                   |
| <b>TOTAL</b>                 | <b>\$ 5,144,000</b> | <b>\$ 5,688,000</b> | <b>\$ 544,000</b>                         |

**Operating & Maintenance Expense Year-to-Date: November 30, 2025**

Total actual year-to-date operating & maintenance expenses of \$60,135,000 were lower than budgeted operating & maintenance expenses of \$67,196,000 by \$7,061,000 or 10.%.

| Category                     | Actual               | Budget               | Lower than Budget<br>(Higher than Budget) |
|------------------------------|----------------------|----------------------|---|
| Salaries & Wages             | \$ 17,677,000        | \$ 21,228,000        | \$ 3,551,000                              |
| Fringe Benefits              | 8,920,000            | 10,695,000           | 1,775,000                                 |
| Overtime                     | 2,613,000            | 2,725,000            | 112,000                                   |
| Chemicals Purchased          | 2,076,000            | 2,675,000            | 599,000                                   |
| Power Purchased              | 5,446,000            | 5,502,000            | 56,000                                    |
| Materials and Supplies       | 2,468,000            | 2,875,000            | 407,000                                   |
| Transportation               | 1,307,000            | 1,316,000            | 9,000                                     |
| Other Public Utilities       | 1,165,000            | 1,132,000            | (33,000)                                  |
| Uncollectible Accounts       | 967,000              | 94,000               | (873,000)                                 |
| Insurance and Damages        | 3,639,000            | 3,544,000            | (95,000)                                  |
| Payment to Contractors       | 11,253,000           | 11,243,000           | (10,000)                                  |
| Equip. Maintenance Contracts | 668,000              | 833,000              | 165,000                                   |
| Other Expenses               | 1,936,000            | 3,334,000            | 1,398,000                                 |
| <b>TOTAL</b>                 | <b>\$ 60,135,000</b> | <b>\$ 67,196,000</b> | <b>\$ 7,061,000</b>                       |

**Net Income/(Loss)\*:**

| <b>Current Month</b>                                  | <b>2025</b>  | <b>2024</b>  | <b>Higher/(Lower)<br/>than Prior Year</b> | <b>Budget</b> | <b>Higher/(Lower)<br/>than Budget</b> |
|---|--------------|--------------|---|---------------|---------------------------------------|
| Month of November                                     | \$ 3,281,000 | \$ 1,074,000 | \$ 2,207,000                              | \$ 2,017,000  | \$ 1,264,000                          |
| Grant Income for Capital                              | -            | -            | -   | -             | -                                     |
| Net Income after Grant Income<br>for Capital Projects | \$ 3,281,000 | \$ 1,074,000 | \$ 2,207,000                              | \$ 2,017,000  | \$ 1,264,000                          |

| <b>Year-to-Date</b>                                   | <b>2025</b>   | <b>2024</b>   | <b>Higher/(Lower)<br/>than Prior Year</b> | <b>Budget</b> | <b>Higher/(Lower)<br/>than Budget</b> |
|---|---------------|---------------|---|---------------|---------------------------------------|
| YTD through November 30                               | \$ 38,917,000 | \$ 48,533,000 | \$ (9,616,000)                            | \$ 23,371,000 | \$ 15,546,000                         |
| Grant Income for Capital                              | -             | 16,323,000    | (16,323,000)                              | -             | -                                     |
| Net Income after Grant Income<br>for Capital Projects | \$ 38,917,000 | \$ 32,210,000 | \$ 6,707,000                              | \$ 23,371,000 | \$ 15,546,000                         |

\*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items

Attached is a chart comparing actual operating revenue, operating expenses, and net income to budget on a monthly basis.

