



Staff Fiscal Item 2

ERIE COUNTY WATER AUTHORITY
INTEROFFICE MEMORANDUM

July 6, 2026

To: Commissioners Schad, LaGree, and Iannello
 From: Joyce Tomaka, Chief Financial Officer
 Subject: May 2026 Financial Report

Operating Revenue for the Month of: May 2026

Actual operating revenue of \$10,852,000 was lower than budgeted operating revenue of \$10,898,000 by \$47,000.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 5,237,000	\$ 5,405,000	\$ (168,000)
Commercial	1,231,000	1,202,000	29,000
Industrial	323,000	296,000	27,000
Public Authorities	358,000	363,000	(5,000)
Public Fire Protection	224,000	328,000	(104,000)
Private Fire Protection	59,000	59,000	-
Sales to Other Utilities	758,000	609,000	149,000
Infrastructure Inv. Charge	2,491,000	2,492,000	(1,000)
Other Water Revenues	171,000	144,000	26,000
TOTAL	\$ 10,852,000	\$ 10,898,000	\$ (47,000)

Operating Revenue Year-to-Date: May 31, 2026

Total actual year-to-date operating revenue of \$51,226,000 was higher than budgeted operating revenue of \$50,290,000 by \$936,000 or 1.86%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 24,988,000	\$ 24,712,000	\$ 276,000
Commercial	5,321,000	5,234,000	87,000
Industrial	1,489,000	1,424,000	65,000
Public Authorities	1,535,000	1,509,000	26,000
Public Fire Protection	1,543,000	1,632,000	(89,000)
Private Fire Protection	263,000	295,000	(32,000)
Sales to Other Utilities	3,160,000	2,681,000	479,000
Infrastructure Inv. Charge	12,153,000	12,119,000	34,000
Other Water Revenues	774,000	684,000	90,000
TOTAL	\$ 51,226,000	\$ 50,290,000	\$ 936,000

Operating & Maintenance Expense for the Month of: May 2026

Actual operating & maintenance expenses of \$5,334,000 were lower than budgeted operating & maintenance expenses of \$6,145,000 by \$811,000 or 13.2%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 1,589,000	\$ 2,081,000	\$ 492,000
Fringe Benefits	793,000	1,014,000	221,000
Overtime	217,000	247,000	30,000
Chemicals Purchased	184,000	195,000	11,000
Power Purchased	488,000	537,000	49,000
Materials and Supplies	177,000	228,000	51,000
Transportation	124,000	131,000	7,000
Other Public Utilities	176,000	114,000	(62,000)
Uncollectible Accounts	257,000	10,000	(247,000)
Insurance and Damages	334,000	354,000	20,000
Payment to Contractors	842,000	840,000	(2,000)
Equip. Maintenance Contracts	-	64,000	64,000
Other Expenses	153,000	330,000	177,000
TOTAL	\$ 5,334,000	\$ 6,145,000	\$ 811,000

Operating & Maintenance Expense Year-to-Date: May 31, 2026

Total actual year-to-date operating & maintenance expenses of \$27,408,000 were lower than budgeted operating & maintenance expenses of \$30,986,000 by \$3,578,000 or 11.5%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 7,973,000	\$ 10,210,000	\$ 2,237,000
Fringe Benefits	3,918,000	4,978,000	1,060,000
Overtime	1,193,000	1,232,000	39,000
Chemicals Purchased	936,000	1,124,000	188,000
Power Purchased	3,320,000	2,471,000	(849,000)
Materials and Supplies	1,105,000	1,146,000	41,000
Transportation	629,000	656,000	27,000
Other Public Utilities	621,000	615,000	(6,000)
Uncollectible Accounts	499,000	50,000	(449,000)
Insurance and Damages	1,652,000	1,770,000	118,000
Payment to Contractors	4,251,000	4,473,000	222,000
Equip. Maintenance Contracts	507,000	566,000	59,000
Other Expenses	804,000	1,695,000	891,000
TOTAL	\$ 27,408,000	\$ 30,986,000	\$ 3,578,000

Net Income/(Loss)*:

Current Month	2026	2025	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
Month of May	\$ 4,396,000	\$ 3,352,000	\$ 1,044,000	\$ 3,166,000	\$ 1,230,000

Year-to-Date	2026	2025	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
YTD through May 31	\$ 18,104,000	\$ 14,244,000	\$ 3,860,000	\$ 11,367,000	\$ 6,737,000

*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items