Staff Fiscal Item 2

ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

August 10, 2026

To Commissioners Schad, LaGree, and Iannello
From: Joyce Tomaka, Chief Financial Officer
Subject: June 2026 Financial Report

Operating Revenue for the Month of: *June 2026*

Actual operating revenue of $10,494,000 was lower than budgeted operating revenue of $10,921,000 by $428,000 or 3.9%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	$ 5,057,000	$ 5,417,000	$ (360,000)
Commercial	1,132,000	1,220,000	(88,000)
Industrial	282,000	325,000	(43,000)
Public Authorities	300,000	359,000	(59,000)
Public Fire Protection	431,000	321,000	110,000
Private Fire Protection	59,000	63,000	(4,000)
Sales to Other Utilities	662,000	662,000	-
Infrastructure Inv. Charge	2,429,000	2,419,000	10,000
Other Water Revenues	142,000	135,000	6,000
TOTAL	**$ 10,494,000**	**$ 10,921,000**	**$ (428,000)**

Operating Revenue Year-to-Date: *June 30, 2026*

Total actual year-to-date operating revenue of $61,720,000 was higher than budgeted operating revenue of $61,212,000 by $508,000 or .83%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	$ 30,045,000	$ 30,130,000	$ (85,000)
Commercial	6,454,000	6,453,000	1,000
Industrial	1,771,000	1,749,000	22,000
Public Authorities	1,834,000	1,869,000	(35,000)
Public Fire Protection	1,975,000	1,953,000	22,000
Private Fire Protection	322,000	358,000	(36,000)
Sales to Other Utilities	3,822,000	3,343,000	479,000
Infrastructure Inv. Charge	14,582,000	14,538,000	44,000
Other Water Revenues	915,000	819,000	96,000
TOTAL	**$ 61,720,000**	**$ 61,212,000**	**$ 508,000**

Operating & Maintenance Expense for the Month of: ***June 2026***

Actual operating & maintenance expenses of $5,922,000 were lower than budgeted operating & maintenance expenses of $6,304,000 by $382,000or 6.1%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	$ 1,678,000	$ 1,986,000	$ 308,000
Fringe Benefits	808,000	968,000	160,000
Overtime	248,000	257,000	9,000
Chemicals Purchased	179,000	232,000	53,000
Power Purchased	517,000	624,000	107,000
Materials and Supplies	234,000	261,000	27,000
Transportation	130,000	131,000	1,000
Other Public Utilities	62,000	99,000	37,000
Uncollectible Accounts	-	10,000	10,000
Insurance and Damages	221,000	354,000	133,000
Payment to Contractors	1,693,000	979,000	(714,000)
Equip. Maintenance Contracts	77,000	74,000	(3,000)
Other Expenses	75,000	329,000	254,000
TOTAL	**$ 5,922,000**	**$ 6,304,000**	**$ 382,000**

Operating & Maintenance Expense Year-to-Date: ***June 30,2026***

Total actual year-to-date operating & maintenance expenses of $33,330,000 were lower than budgeted operating & maintenance expenses of $37,290,000 by $3,960,000 or 10.6%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	$ 9,649,000	$ 12,197,000	$ 2,548,000
Fringe Benefits	4,726,000	5,946,000	1,220,000
Overtime	1,440,000	1,488,000	48,000
Chemicals Purchased	1,115,000	1,356,000	241,000
Power Purchased	3,837,000	3,095,000	(742,000)
Materials and Supplies	1,339,000	1,407,000	68,000
Transportation	758,000	787,000	29,000
Other Public Utilities	684,000	714,000	30,000
Uncollectible Accounts	499,000	60,000	(439,000)
Insurance and Damages	1,873,000	2,124,000	251,000
Payment to Contractors	5,944,000	5,453,000	(491,000)
Equip. Maintenance Contracts	584,000	640,000	56,000
Other Expenses	882,000	2,023,000	1,141,000
TOTAL	**$ 33,330,000**	**$ 37,290,000**	**$ 3,960,000**

Net Income/(Loss)*:

Current Month	2026	2025	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
Month of June	$ 4,555,000	$ 3,799,000	$ 756,000	$ 3,030,000	$ 1,525,000

Year-to-Date	2026	2025	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
YTD through June 30	$ 22,659,000	$ 18,042,000	$ 4,617,000	$ 14,397,000	$ 8,262,000

*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items