Staff Fiscal Item 2

ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

September 4, 2026

To: Commissioners Schad, LaGree, and Iannello
From: Joyce Tomaka, Chief Financial Officer
Subject: July 2026 Financial Report

Operating Revenue for the Month of: *July 2026*

Actual operating revenue of $11,673,000 was higher than budgeted operating revenue of $11,666,000 by $7,000 or .1%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	$ 5,884,000	$ 6,014,000	$ (130,000)
Commercial	1,302,000	1,308,000	(6,000)
Industrial	314,000	341,000	(27,000)
Public Authorities	367,000	335,000	32,000
Public Fire Protection	328,000	325,000	3,000
Private Fire Protection	59,000	57,000	2,000
Sales to Other Utilities	793,000	670,000	123,000
Infrastructure Inv. Charge	2,484,000	2,487,000	(3,000)
Other Water Revenues	142,000	129,000	13,000
TOTAL	**$ 11,673,000**	**$ 11,666,000**	**$ 7,000**

Operating Revenue Year-to-Date: *July 31, 2026*

Total actual year-to-date operating revenue of $73,393,000 was higher than budgeted operating revenue of $72,878,000 by $158,000 or .71%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	$ 35,929,000	$ 36,144,000	$ (215,000)
Commercial	7,756,000	7,761,000	(5,000)
Industrial	2,084,000	2,090,000	(6,000)
Public Authorities	2,201,000	2,203,000	(2,000)
Public Fire Protection	2,302,000	2,278,000	24,000
Private Fire Protection	380,000	415,000	(35,000)
Sales to Other Utilities	4,615,000	4,013,000	602,000
Infrastructure Inv. Charge	17,066,000	17,024,000	42,000
Other Water Revenues	1,060,000	950,000	110,000
TOTAL	**$ 73,393,000**	**$ 72,878,000**	**$ 515,000**

Operating & Maintenance Expense for the Month of: ***July 2026***

Actual operating & maintenance expenses of $5,979,000 were lower than budgeted operating & maintenance expenses of $6,970,000 by $991,000 or 14.2%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	$ 1,787,000	$ 2,174,000	$ 387,000
Fringe Benefits	846,000	1,060,000	214,000
Overtime	229,000	292,000	63,000
Chemicals Purchased	211,000	259,000	48,000
Power Purchased	787,000	826,000	39,000
Materials and Supplies	337,000	290,000	(47,000)
Transportation	126,000	131,000	5,000
Other Public Utilities	107,000	107,000	-
Uncollectible Accounts	-	10,000	10,000
Insurance and Damages	365,000	354,000	(11,000)
Payment to Contractors	734,000	1,074,000	340,000
Equip. Maintenance Contracts	155,000	87,000	(68,000)
Other Expenses	295,000	306,000	11,000
TOTAL	**$ 5,979,000**	**$ 6,970,000**	**$ 991,000**

Operating & Maintenance Expense Year-to-Date: ***July 31,2026***

Total actual year-to-date operating & maintenance expenses of $39,308,000 were lower than budgeted operating & maintenance expenses of $44,260,000 by $4,952,000 or 11.2%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	$ 11,436,000	$ 14,371,000	$ 2,935,000
Fringe Benefits	5,572,000	7,006,000	1,434,000
Overtime	1,668,000	1,779,000	111,000
Chemicals Purchased	1,326,000	1,615,000	289,000
Power Purchased	4,624,000	3,921,000	(703,000)
Materials and Supplies	1,676,000	1,697,000	21,000
Transportation	884,000	918,000	34,000
Other Public Utilities	790,000	821,000	31,000
Uncollectible Accounts	499,000	70,000	(429,000)
Insurance and Damages	2,238,000	2,478,000	240,000
Payment to Contractors	6,678,000	6,527,000	(151,000)
Equip. Maintenance Contracts	740,000	727,000	(13,000)
Other Expenses	1,177,000	2,330,000	1,153,000
TOTAL	**$ 39,308,000**	**$ 44,260,000**	**$ 4,952,000**

Net Income/(Loss)*:

Current Month	2026	2025	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
Month of July	$ 4,752,000	$ 3,015,000	$ 1,737,000	$ 3,108,000	$ 1,644,000

Year-to-Date	2026	2025	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
YTD through July 31	$ 27,411,000	$ 21,057,000	$ 6,354,000	$ 17,505,000	$ 9,906,000

*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items