



ERIE COUNTY WATER AUTHORITY
INTEROFFICE MEMORANDUM

April 15, 2026

To: Commissioners Schad, LaGree, and Iannello
 From: Joyce Tomaka, Chief Financial Officer
 Subject: February 2026 Financial Report

Operating Revenue for the Month of: February 2026

Actual operating revenue of \$9,065,000 was lower than budgeted operating revenue of \$10,635,000 by \$1,030,000 or 9.7%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 4,674,000	\$ 5,290,000	\$ (616,000)
Commercial	997,000	1,163,000	(166,000)
Industrial	281,000	310,000	(29,000)
Public Authorities	259,000	335,000	(76,000)
Public Fire Protection	328,000	328,000	-
Private Fire Protection	58,000	59,000	(1,000)
Sales to Other Utilities	583,000	570,000	13,000
Infrastructure Inv. Charge	2,264,000	2,445,000	(181,000)
Other Water Revenues	161,000	135,000	26,000
TOTAL	\$ 9,605,000	\$ 10,635,000	\$ (1,030,000)

Operating Revenue Year-to-Date: February 28, 2026

Total actual year-to-date operating revenue of \$19,732,000 was lower than the budgeted operating revenue of \$21,271,000 by \$1,539,000 or 7.246%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 9,606,000	\$ 10,581,000	\$ (975,000)
Commercial	1,999,000	2,325,000	(326,000)
Industrial	591,000	620,000	(29,000)
Public Authorities	556,000	669,000	(113,000)
Public Fire Protection	664,000	656,000	8,000
Private Fire Protection	117,000	118,000	(1,000)
Sales to Other Utilities	1,139,000	1,140,000	(1,000)
Infrastructure Inv. Charge	4,751,000	4,891,000	(140,000)
Other Water Revenues	309,000	271,000	38,000
TOTAL	\$ 19,732,000	\$ 21,271,000	\$ (1,539,000)

Operating & Maintenance Expense for the Month of: February 2026

Actual operating & maintenance expenses of \$5,514,000 were lower than budgeted operating & maintenance expenses of \$6,381,000 by \$867,000 or 13.6%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 1,487,000	\$ 2,055,000	\$ 568,000
Fringe Benefits	741,000	1,002,000	261,000
Overtime	284,000	262,000	(22,000)
Chemicals Purchased	167,000	232,000	65,000
Power Purchased	937,000	559,000	(378,000)
Materials and Supplies	274,000	266,000	(8,000)
Transportation	126,000	131,000	5,000
Other Public Utilities	127,000	115,000	(12,000)
Uncollectible Accounts	(24,000)	10,000	34,000
Insurance and Damages	261,000	354,000	93,000
Payment to Contractors	1,051,000	979,000	(72,000)
Equip. Maintenance Contracts	16,000	82,000	66,000
Other Expenses	67,000	334,000	267,000
TOTAL	\$ 5,514,000	\$ 6,381,000	\$ 867,000

Operating & Maintenance Expense Year-to-Date: February 28, 2026

Total actual year-to-date operating & maintenance expenses of \$12,132,000 were lower than budgeted operating & maintenance expenses of \$12,762,000 by \$630,000 or 4.9%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 3,137,000	\$ 4,111,000	\$ 974,000
Fringe Benefits	1,537,000	2,004,000	467,000
Overtime	544,000	523,000	(21,000)
Chemicals Purchased	378,000	465,000	87,000
Power Purchased	1,995,000	1,119,000	(876,000)
Materials and Supplies	446,000	532,000	86,000
Transportation	252,000	262,000	10,000
Other Public Utilities	217,000	231,000	14,000
Uncollectible Accounts	125,000	20,000	(105,000)
Insurance and Damages	648,000	708,000	60,000
Payment to Contractors	2,275,000	1,958,000	(317,000)
Equip. Maintenance Contracts	310,000	164,000	(146,000)
Other Expenses	268,000	665,000	397,000
TOTAL	\$ 12,132,000	\$ 12,762,000	\$ 630,000

Net Income/(Loss)*:

Current Month	2026	2025	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
Month of February	\$ 3,033,000	\$ 2,182,000	\$ 851,000	\$ 3,999,000	\$ (966,000)

Year-to-Date	2026	2025	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
YTD through February 28	\$ 5,367,000	\$ 4,220,000	\$ 1,147,000	\$ 7,997,000	\$ (2,630,000)

*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items