



Staff Fiscal Item 2

ERIE COUNTY WATER AUTHORITY INTEROFFICE MEMORANDUM

April 7, 2025

To: Commissioners Schad, LaGree, and Iannello
From: Jessica Brown, Comptroller *JB*
Subject: February 2025 Financial Report

Operating Revenue for the Month of: February 2025

Actual operating revenue of \$8,703,000 was higher than budgeted operating revenue of \$8,309,000 by \$394,000 or 4.7%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 4,258,000	\$ 4,042,000	\$ 216,000
Commercial	945,000	815,000	130,000
Industrial	262,000	231,000	31,000
Public Authorities	225,000	221,000	4,000
Public Fire Protection	316,000	324,000	(8,000)
Private Fire Protection	58,000	59,000	(1,000)
Sales to Other Districts	406,000	416,000	(10,000)
Infrastructure Inv. Charge	2,078,000	2,075,000	3,000
Other Water Revenues	155,000	126,000	29,000
TOTAL	\$ 8,703,000	\$ 8,309,000	\$ 394,000

Operating Revenue Year-to-Date: February 28, 2025

Total actual year-to-date operating revenue of \$17,783,000 was higher than the budgeted operating revenue of \$17,238,000 by \$544,000 or 3.2%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 8,731,000	\$ 8,326,000	\$ 405,000
Commercial	1,857,000	1,689,000	168,000
Industrial	517,000	489,000	28,000
Public Authorities	478,000	462,000	16,000
Public Fire Protection	647,000	655,000	(8,000)
Private Fire Protection	116,000	117,000	(1,000)
Sales to Other Districts	772,000	879,000	(107,000)
Infrastructure Inv. Charge	4,373,000	4,366,000	7,000
Other Water Revenues	291,000	255,000	36,000
TOTAL	\$ 17,783,000	\$ 17,238,000	\$ 544,000

Operating & Maintenance Expense for the Month of: February 2025

Actual operating & maintenance expenses of \$5,149,000 were lower than budgeted operating & maintenance expenses of \$5,775,000 by \$626,000 or 10.8%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 1,428,000	\$ 1,784,000	\$ 356,000
Fringe Benefits	727,000	898,000	171,000
Overtime	251,000	248,000	(3,000)
Chemicals Purchased	179,000	244,000	65,000
Power Purchased	827,000	444,000	(383,000)
Materials and Supplies	389,000	220,000	(169,000)
Transportation	122,000	120,000	(2,000)
Other Public Utilities	84,000	126,000	42,000
Insurance and Damages	266,000	322,000	56,000
Payment to Contractors	681,000	964,000	283,000
Other Expenses	195,000	405,000	210,000
TOTAL	\$ 5,149,000	\$ 5,775,000	\$ 626,000

Operating & Maintenance Expense Year-to-Date: February 28, 2025

Total actual year-to-date operating & maintenance expenses of \$10,943,000 were lower than budgeted operating & maintenance expenses of \$11,839,000 by \$896,000 or 7.6%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 3,070,000	\$ 3,834,000	\$ 764,000
Fringe Benefits	1,556,000	1,932,000	376,000
Overtime	566,000	496,000	(70,000)
Chemicals Purchased	355,000	488,000	133,000
Power Purchased	1,474,000	930,000	(544,000)
Materials and Supplies	650,000	393,000	(257,000)
Transportation	240,000	239,000	(1,000)
Other Public Utilities	181,000	235,000	54,000
Insurance and Damages	494,000	644,000	150,000
Payment to Contractors	1,794,000	1,747,000	(47,000)
Other Expenses	563,000	901,000	338,000
TOTAL	\$ 10,943,000	\$ 11,839,000	\$ 896,000

Net Income/(Loss)*:

Current Month	2025	2024	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
Month of February	\$ 2,182,000	\$ 2,427,000	\$ (245,000)	\$ 833,000	\$ 1,349,000
Grant Income for Capital	-	-	-	-	-
Net Income after Grant Income for Capital Projects	\$ 2,182,000	\$ 2,427,000	\$ (245,000)	\$ 833,000	\$ 1,349,000

Year-to-Date	2025	2024	Increase (Decrease)	Budget	Higher/(Lower) than Budget
YTD through February 28	\$ 4,220,000	\$ 5,738,000	\$ (1,518,000)	\$ 1,996,000	\$ 2,224,000
Grant Income for Capital	-	1,600,000	(1,600,000)	-	-
Net Income after Grant Income for Capital Projects	\$ 4,220,000	\$ 4,138,000	\$ 82,000	\$ 1,996,000	\$ 2,224,000

*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items

Attached is a chart comparing actual operating revenue, operating expenses, and net income to budget on a monthly basis.

cc: J. Tomaka

