

Staff Fiscal Item 2



ERIE COUNTY WATER AUTHORITY INTEROFFICE MEMORANDUM

February 2, 2026

To: Commissioners Schad, LaGree, and Iannello
 From: Joyce Tomaka, Chief Financial Officer
 Subject: December 2025 Financial Report

Operating Revenue Year-to-Date: December 31, 2025

Total actual year-to-date operating revenue of \$120,505,000 was higher than the budgeted operating revenue of \$118,988,000 by \$1,517,000 or 1.27%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 60,109,000	\$ 59,263,000	\$ 846,000
Commercial	13,213,000	12,892,000	321,000
Industrial	3,272,000	3,508,000	(236,000)
Public Authorities	3,740,000	3,786,000	(46,000)
Public Fire Protection	3,926,000	3,924,000	2,000
Private Fire Protection	707,000	702,000	5,000
Sales to Other Utilities	6,622,000	6,321,000	301,000
Infrastructure Inv. Charge	27,113,000	27,119,000	(6,000)
Other Water Revenues	1,803,000	1,473,000	330,000
TOTAL	\$ 120,505,000	\$ 118,988,000	\$ 1,517,000

Operating & Maintenance Expense Year-to-Date: December 31, 2024

Total actual year-to-date operating & maintenance expenses of \$65,913,000 were lower than budgeted operating & maintenance expenses of \$74,115,000 by \$8,202,000 or 11.1%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 19,566,000	\$ 23,277,000	\$ 3,711,000
Fringe Benefits	10,636,000	11,728,000	1,092,000
Overtime	2,847,000	3,002,000	155,000
Chemicals Purchased	2,260,000	2,940,000	680,000
Power Purchased	6,624,000	6,425,000	(199,000)
Materials and Supplies	2,754,000	3,354,000	600,000
Transportation	963,000	1,437,000	474,000
Other Public Utilities	1,304,000	1,489,000	185,000
Uncollectible Accounts	1,222,000	102,000	(1,120,000)
Insurance and Damages	1,780,000	1,457,000	(323,000)
Payment to Contractors	12,423,000	12,429,000	6,000
Equip. Maintenance Contracts	615,000	890,000	275,000
Other Expenses	2,919,000	5,585,000	2,666,000
TOTAL	\$ 65,913,000	\$ 74,115,000	\$ 8,202,000

Net Income/(Loss)*:

Current Month	2025	2024	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
Month of December	\$ 8,959,000	\$ 12,305,000	\$ (3,346,000)	\$ 1,087,000	\$ 7,872,000
Grant Income for Capital	-	-	-	-	-
Net Income after Grant Income for Capital Projects	\$ 8,959,000	\$ 12,305,000	\$ (3,346,000)	\$ 1,087,000	\$ 7,872,000

Year-to-Date	2025	2024	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
YTD through December 31	\$ 47,876,000	\$ 60,838,000	\$ (12,962,000)	\$ 24,458,000	\$ 23,418,000
Grant Income for Capital	-	20,000,000	(20,000,000)	-	-
Net Income after Grant Income for Capital Projects	\$ 47,876,000	\$ 40,838,000	\$ 7,038,000	\$ 24,458,000	\$ 23,418,000

*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items

Attached is a chart comparing actual operating revenue, operating expenses, and net income to budget on a monthly basis.

