

Staff Fiscal Item 1



ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

March 9, 2026

To: Jerome D. Schad, Chair
Peggy A. LaGree, Vice Chair
Michele M. Iannello, Treasurer

From: Joyce Tomaka, Chief Financial Officer 

Subject: January 2026 Investment Report

The January investment report is attached for your review.

Total investment income yielded \$213,000 in interest income. This was \$173,000 over budget.

The Federal Reserve met on January 28th but did not change the Fed Fund rate. It stands at 3.75%.

The next Federal Reserve meeting is scheduled for March 18th; I will report on any changes to the rate at the meeting on the 19th.

Erie County Water Authority
Cash & Investment Report
January 31, 2026

Investment Type	Unrestricted		Restricted			Total Cash & Investments			Interest Income		
	<u>Operating and Maintenance</u>	<u>Extension and Improvement</u>	<u>Customer Deposits</u>	<u>Debt Service</u>	<u>Employee Withholding</u>	<u>January-26</u>	<u>December-25</u>	<u>Inc/(Dec)</u>	<u>January-26</u>	<u>Year-to-date</u>	
										<u>2026</u>	<u>2025</u>
Checking	\$ 41,275,475	\$ -	\$ 2,341,065	\$ -	\$ 35,396	\$ 43,651,936	\$ 46,190,845	\$ (2,538,909)	\$ 28,666	\$ 28,666	\$ 20,094
Money Market	29,020,930	265		672	-	29,021,867	29,248,704	(226,837)	75,015	75,015	55,009
Treasuries	10,577,268	24,169,339	-	852,816	-	35,599,423	35,287,672	311,751	109,425	109,425	115,357
Total	\$ 80,873,673	\$ 24,169,604	\$ 2,341,065	\$ 853,488	\$ 35,396	\$ 108,273,226	\$ 110,727,221	\$ (2,453,995)	\$ 213,106	\$ 213,106	\$ 190,460
	\$ 105,043,277								\$ 3,229,949		

	January-26	Year-to-date
Budgeted Interest Income	39,984	39,984
Over (Under) Budget	173,122	173,122