




# ERIE COUNTY WATER AUTHORITY

## INTEROFFICE MEMORANDUM

July 6, 2026

To: Jerome D. Schad, Chair  
Peggy A. LaGree, Vice Chair  
Michele M. Iannello, Treasurer

From: Joyce Tomaka, Chief Financial Officer 

Subject: May 2026 Investment Report

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The May investment report is attached for your review.

Total investment income yielded just under \$998,000 in interest income. This was \$798,000 over budget.

The Federal Reserve met on June 17<sup>th</sup> and maintained the Fed Fund rate at 3.75%.

The next meeting is scheduled for July 29<sup>th</sup>.

**Erie County Water Authority**  
**Cash & Investment Report**  
**May 31, 2026**

Investment Type	Unrestricted		Restricted			Total Cash & Investments			Interest Income		
	<u>Operating and Maintenance</u>	<u>Extension and Improvement</u>	<u>Customer Deposits</u>	<u>Debt Service</u>	<u>Employee Withholding</u>	<u>May-26</u>	<u>April-26</u>	<u>Inc/(Dec)</u>	<u>May-26</u>	<u>Year-to-date</u>	
										<u>2026</u>	<u>2025</u>
Checking	\$ 50,110,256	\$ -	\$ 2,667,348	\$ -	\$ 8,242	\$ 52,785,846	\$ 50,029,314	\$ 2,756,532	\$ 33,029	\$ 152,494	\$ 126,893
Money Market	32,305,108	2,228		2,108,938	-	34,416,274	32,530,490	1,885,784	79,890	371,333	292,090
Treasuries	<u>10,514,819</u>	<u>24,611,037</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,125,856</u>	<u>36,907,324</u>	<u>(1,781,468)</u>	<u>71,051</u>	<u>474,392</u>	<u>584,161</u>
Total	\$ 92,930,183	\$ 24,613,265	\$ 2,667,348	\$ 2,108,938	\$ 8,242	\$ 122,327,976	\$ 119,467,128	\$ 2,860,848	\$ 183,970	\$ 998,219	\$ 1,003,144
	\$ 117,543,448								\$ 4,784,528		

	May-26	Year-to-date
Budgeted Interest Income	39,984	199,920
Over (Under) Budget	143,986	798,299