




# ERIE COUNTY WATER AUTHORITY

## INTEROFFICE MEMORANDUM

May 11, 2026

To: Jerome D. Schad, Chair  
Peggy A. LaGree, Vice Chair  
Michele M. Iannello, Treasurer

From: Joyce Tomaka, Chief Financial Officer 

Subject: March 2026 Investment Report

---

The March investment report is attached for your review.

Total investment income yielded \$623,000 in interest income. This was \$503,000 over budget.

The Federal Reserve met on April 29<sup>th</sup> and maintained the Fed Fund rate at 3.75%.

The next Federal Reserve meeting is scheduled for June 17<sup>th</sup>.

**Erie County Water Authority**  
**Cash & Investment Report**  
**March 31, 2026**

Investment Type	Unrestricted		Restricted			Total Cash & Investments			Interest Income		
	<u>Operating and Maintenance</u>	<u>Extension and Improvement</u>	<u>Customer Deposits</u>	<u>Debt Service</u>	<u>Employee Withholding</u>	<u>March-26</u>	<u>February-26</u>	<u>Inc/(Dec)</u>	<u>March-26</u>	<u>Year-to-date</u>	
										<u>2026</u>	<u>2025</u>
Checking	\$ 52,083,194	\$ -	\$ 2,439,873	\$ -	\$ 19,706	\$ 54,542,773	\$ 49,520,020	\$ 5,022,753	\$ 32,219	\$ 87,650	\$ 72,063
Money Market	28,565,484	265		940	-	28,566,689	28,784,407	(217,718)	73,514	215,286	152,530
Treasuries	10,577,268	24,169,339	-	1,472,979	-	36,219,586	35,909,081	310,505	111,317	320,373	336,740
Total	\$ 91,225,946	\$ 24,169,604	\$ 2,439,873	\$ 1,473,919	\$ 19,706	\$ 119,329,048	\$ 114,213,508	\$ 5,115,540	\$ 217,050	\$ 623,309	\$ 561,333
	\$ 115,395,550		\$ 3,933,498								

	March-26	Year-to-date
Budgeted Interest Income	39,984	119,952
Over (Under) Budget	177,066	503,357