



ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

August 10, 2026

To: Jerome D. Schad, Chair
Peggy A. LaGree, Vice Chair
Michele M. Iannello, Treasurer

From: Joyce Tomaka, Chief Financial Officer 

Subject: June 2026 Investment Report

The June investment report is attached for your review.

Total investment income yielded \$1,178,000 in interest income. This was \$938,000 over budget.

The Federal Reserve met on July 29th and maintained the Fed Fund rate at 3.75%.

The next meeting is scheduled for September 16th.

Erie County Water Authority
Cash & Investment Report
June 30, 2026

Investment Type	Unrestricted		Restricted			Total Cash & Investments			Interest Income		
	<u>Operating and Maintenance</u>	<u>Extension and Improvement</u>	<u>Customer Deposits</u>	<u>Debt Service</u>	<u>Employee Withholding</u>	<u>June-26</u>	<u>May-26</u>	<u>Inc/(Dec)</u>	<u>June-26</u>	<u>Year-to-date</u>	
										<u>2026</u>	<u>2025</u>
Checking	\$ 51,270,317	\$ -	\$ 2,146,079	\$ -	\$ 53,608	\$ 53,470,004	\$ 52,785,846	\$ 684,158	\$ 33,001	\$ 185,495	\$ 153,583
Money Market	32,080,837	2,228		745	-	32,083,810	34,416,274	(2,332,464)	80,285	451,617	378,563
Treasuries	<u>10,514,819</u>	<u>24,611,037</u>	<u>-</u>	<u>1,643,091</u>	<u>-</u>	<u>36,768,947</u>	<u>35,125,856</u>	<u>1,643,091</u>	<u>66,794</u>	<u>541,186</u>	<u>672,213</u>
Total	\$ 93,865,973	\$ 24,613,265	\$ 2,146,079	\$ 1,643,836	\$ 53,608	\$ 122,322,761	\$ 122,327,976	\$ (5,215)	\$ 180,080	\$ 1,178,298	\$ 1,204,359
	\$ 118,479,238		\$ 3,843,523								

	June-26	Year-to-date
Budgeted Interest Income	39,984	239,904
Over (Under) Budget	140,096	938,394