



ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

September 4, 2026

To: Jerome D. Schad, Chair
Peggy A. LaGree, Vice Chair
Michele M. Iannello, Treasurer

From: Joyce Tomaka, Chief Financial Officer

Subject: July 2026 Investment Report

The July investment report is attached for your review.

Total investment income yielded \$1,369,000 in interest income. This was \$1,089,000 over budget.

The Federal Reserve is scheduled to meet on September 16th; I will provide an update at our Board meeting on the 17th.

Erie County Water Authority
Cash & Investment Report
July 31, 2026

Investment Type	Unrestricted		Restricted			Total Cash & Investments			Interest Income		
	<u>Operating and Maintenance</u>	<u>Extension and Improvement</u>	<u>Customer Deposits</u>	<u>Debt Service</u>	<u>Employee Withholding</u>	<u>July-26</u>	<u>June-26</u>	<u>Inc/(Dec)</u>	<u>July-26</u>	<u>Year-to-date</u>	
										<u>2026</u>	<u>2025</u>
Checking	\$ 46,779,724	\$ -	\$ 2,298,685	\$ -	\$ 49,153	\$ 49,127,562	\$ 53,470,004	\$ (4,342,442)	\$ 33,756	\$ 219,251	\$ 181,933
Money Market	31,866,944	2,228		1,100	-	31,870,272	32,083,810	(213,538)	82,808	534,425	467,584
Treasuries	<u>10,514,819</u>	<u>24,611,037</u>	<u>-</u>	<u>1,956,534</u>	<u>-</u>	<u>37,082,390</u>	<u>36,768,947</u>	<u>313,443</u>	<u>74,021</u>	<u>615,207</u>	<u>792,313</u>
Total	\$ 89,161,487	\$ 24,613,265	\$ 2,298,685	\$ 1,957,634	\$ 49,153	\$ 118,080,224	\$ 122,322,761	\$ (4,242,537)	\$ 190,585	\$ 1,368,883	\$ 1,441,830
	\$ 113,774,752		\$ 4,305,472								

	July-26	Year-to-date
Budgeted Interest Income	39,984	279,888
Over (Under) Budget	150,601	1,088,995