

Staff Fiscal Item 1




ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

September 8, 2025

To: Jerome D. Schad, Chair
Peggy A. LaGree, Vice Chair
Michele M. Iannello, Treasurer

From: Joyce Tomaka, Chief Financial Officer 

Subject: July 2025 Investment Report

The July investment report is attached for your review.

Total investment income yielded \$1.4 million in interest income. This was \$1.2 million over budget.

There was no Federal Reserve meeting held in August, therefore the Fed Fund rate remains at 4.5%.

The September Federal Reserve meeting is scheduled for September 17th; I will report any changes to the rate at our Board meeting on the 18th.

cc J. Brown

Erie County Water Authority
Cash & Investment Report
July 31, 2025

Investment Type	Unrestricted		Restricted			Total Cash & Investments			Interest Income		
	<u>Operating and Maintenance</u>	<u>Extension and Improvement</u>	<u>Customer Deposits</u>	<u>Debt Service</u>	<u>Employee Withholding</u>	<u>July-25</u>	<u>June-25</u>	<u>Inc/(Dec)</u>	<u>July-25</u>	<u>Year-to-date</u>	
										<u>2025</u>	<u>2024</u>
Checking	\$ 32,398,801	\$ -	\$ 2,042,888	\$ -	\$ 46,803	\$ 34,488,492	\$ 33,986,549	\$ 501,943	\$ 28,351	\$ 181,933	\$ 143,956
Money Market	30,095,210	603		774	-	30,096,587	40,752,184	(10,655,597)	89,021	467,584	444,212
Treasuries	10,553,571	23,915,633	-	1,869,327	-	36,338,531	25,084,641	11,253,890	120,100	792,313	947,381
Total	\$ 73,047,582	\$ 23,916,236	\$ 2,042,888	\$ 1,870,101	\$ 46,803	\$ 100,923,610	\$ 99,823,374	\$ 1,100,236	\$ 237,472	\$ 1,441,830	\$ 1,535,549
	\$ 96,963,818		\$ 3,959,792								

	July-25	Year-to-date
Budgeted Interest Income	39,984	279,888
Over (Under) Budget	197,488	1,161,942