




ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

April 15, 2026

To: Jerome D. Schad, Chair
Peggy A. LaGree, Vice Chair
Michele M. Iannello, Treasurer

From: Joyce Tomaka, Chief Financial Officer 

Subject: February 2026 Investment Report

The February investment report is attached for your review.

Total investment income yielded \$406,000 in interest income. This was \$326,000 over budget.

The Federal Reserve met on March 18th and kept the Fed Fund rate steady at 3.75%.

The next Federal Reserve meeting is scheduled for April 29th.

**Erie County Water Authority
Cash & Investment Report
February 28, 2026**

Investment Type	Unrestricted		Restricted			Total Cash & Investments			Interest Income		
	<u>Operating and Maintenance</u>	<u>Extension and Improvement</u>	<u>Customer Deposits</u>	<u>Debt Service</u>	<u>Employee Withholding</u>	<u>February-26</u>	<u>January-26</u>	<u>Inc/(Dec)</u>	<u>February-26</u>	<u>Year-to-date</u>	
										<u>2026</u>	<u>2025</u>
Checking	\$ 47,160,547	\$ -	\$ 2,332,964	\$ -	\$ 26,509	\$ 49,520,020	\$ 43,651,936	\$ 5,868,084	\$ 26,766	\$ 55,431	\$ 43,081
Money Market	28,782,910	265		1,232	-	28,784,407	29,021,867	(237,460)	66,757	141,772	101,605
Treasuries	10,577,268	24,169,339	-	1,162,474	-	35,909,081	35,599,423	309,658	99,632	209,056	218,781
Total	\$ 86,520,725	\$ 24,169,604	\$ 2,332,964	\$ 1,163,706	\$ 26,509	\$ 114,213,508	\$ 108,273,226	\$ 5,940,282	\$ 193,155	\$ 406,259	\$ 363,467
	\$ 110,690,329		\$ 3,523,179								

	February-26	Year-to-date
Budgeted Interest Income	39,984	79,968
Over (Under) Budget	153,171	326,291