

# Staff Fiscal Item 1




## ERIE COUNTY WATER AUTHORITY

### INTEROFFICE MEMORANDUM

February 2, 2026

To: Jerome D. Schad, Chair  
Peggy A. LaGree, Vice Chair  
Michele M. Iannello, Treasurer

From: Joyce Tomaka, Chief Financial Officer 

Subject: December 2025 Investment Report

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The December investment report is attached for your review.

Total investment income yielded \$2.6 million in interest income. This was \$2.1 million over budget.

The Federal Reserve met on January 28<sup>th</sup> but did not change the Fed Fund rate. It stands at 3.75%.

The next Federal Reserve meeting is scheduled for March 18<sup>th</sup>.

**Erie County Water Authority**  
**Cash & Investment Report**  
**December 31, 2025**

Investment Type	Unrestricted		Restricted			Total Cash & Investments			Interest Income			
	<u>Operating and Maintenance</u>	<u>Extension and Improvement</u>	<u>Customer Deposits</u>	<u>Debt Service</u>	<u>Employee Withholding</u>	<u>December-25</u>	<u>November-25</u>	<u>Inc/(Dec)</u>	<u>December-25</u>	<u>Year-to-date</u>		
										<u>2025</u>	<u>2024</u>	
Checking	\$ 44,096,961	\$ -	\$ 2,080,955	\$ -	\$ 12,929	\$ 46,190,845	\$ 48,137,526	\$ (1,946,681)	\$ 30,570	\$ 335,645	\$ 236,902	
Money Market	29,247,041	265		1,398	-	29,248,704	32,499,080	(3,250,376)	78,187	878,859	745,883	
Treasuries	<u>10,577,268</u>	<u>24,169,339</u>	<u>-</u>	<u>541,065</u>	<u>-</u>	<u>35,287,672</u>	<u>34,728,038</u>	<u>559,634</u>	<u>112,893</u>	<u>1,400,897</u>	<u>1,661,974</u>	
Total	\$ 83,921,270	\$ 24,169,604	\$ 2,080,955	\$ 542,463	\$ 12,929	\$ 110,727,221	\$ 115,364,644	\$ (4,637,423)	\$ 221,650	\$ 2,615,401	\$ 2,644,759	
	\$ 108,090,874		\$ 2,636,347									

	December-25	Year-to-date
Budgeted Interest Income	40,176	480,000
Over (Under) Budget	181,474	2,135,401