



ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

October 7, 2026

To: Jerome D. Schad, Chair
Peggy A. LaGree, Vice Chair
Michele M. Iannello, Treasurer

From: Joyce Tomaka, Chief Financial Officer 

Subject: August 2026 Investment Report

The August investment report is attached for your review.

Total investment income yielded \$1,557,000 in interest income. This was \$1,237,000 over budget.

The Federal Reserve met on September 16th and voted to raise the Fed. Fund rate from 3.75% to 4%.

The next meeting is scheduled for October 28th.

Erie County Water Authority
Cash & Investment Report
August 31, 2026

Investment Type	Unrestricted		Restricted			Total Cash & Investments			Interest Income		
	<u>Operating and Maintenance</u>	<u>Extension and Improvement</u>	<u>Customer Deposits</u>	<u>Debt Service</u>	<u>Employee Withholding</u>	<u>August-26</u>	<u>July-26</u>	<u>Inc/(Dec)</u>	<u>August-26</u>	<u>Year-to-date</u>	
										<u>2026</u>	<u>2025</u>
Checking	\$ 45,576,115	\$ -	\$ 2,516,850	\$ -	\$ 44,697	\$ 48,137,662	\$ 49,127,562	\$ (989,900)	\$ 34,016	\$ 253,266	\$ 212,105
Money Market	31,661,863	2,232		823	-	31,664,918	31,870,272	(205,354)	78,994	613,418	552,772
Treasuries	<u>10,514,819</u>	<u>24,611,037</u>	<u>-</u>	<u>2,267,093</u>	<u>-</u>	<u>37,392,949</u>	<u>37,082,390</u>	<u>310,559</u>	<u>75,052</u>	<u>690,259</u>	<u>923,247</u>
Total	\$ 87,752,797	\$ 24,613,269	\$ 2,516,850	\$ 2,267,916	\$ 44,697	\$ 117,195,529	\$ 118,080,224	\$ (884,695)	\$ 188,062	\$ 1,556,943	\$ 1,688,124
	\$ 112,366,066		\$ 4,829,463								

	August-26	Year-to-date
Budgeted Interest Income	39,984	319,872
Over (Under) Budget	148,078	1,237,071