




ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

June 8, 2026

To: Jerome D. Schad, Chair
Peggy A. LaGree, Vice Chair
Michele M. Iannello, Treasurer

From: Joyce Tomaka, Chief Financial Officer 

Subject: April 2026 Investment Report

The April investment report is attached for your review.

Total investment income yielded \$814,000 in interest income. This was \$654,000 over budget.

The Federal Reserve met on April 29th and maintained the Fed Fund rate at 3.75%.

There was no Federal Reserve meeting in May. The next meeting is scheduled for June 17th; I will update you on any changes at the Board meeting.

Erie County Water Authority
Cash & Investment Report
April 30, 2026

Investment Type	Unrestricted		Restricted			Total Cash & Investments			Interest Income		
	<u>Operating and Maintenance</u>	<u>Extension and Improvement</u>	<u>Customer Deposits</u>	<u>Debt Service</u>	<u>Employee Withholding</u>	<u>April-26</u>	<u>March-26</u>	<u>Inc/(Dec)</u>	<u>April-26</u>	<u>Year-to-date</u>	
										<u>2026</u>	<u>2025</u>
Checking	\$ 47,538,493	\$ -	\$ 2,477,367	\$ -	\$ 13,454	\$ 50,029,314	\$ 54,542,773	\$ (4,513,459)	\$ 31,814	\$ 119,464	\$ 100,818
Money Market	32,525,597	2,228		2,665	-	32,530,490	28,566,689	3,963,801	76,157	291,443	205,897
Treasuries	10,514,819	24,611,037	-	1,781,468	-	36,907,324	36,219,586	687,738	82,968	403,341	460,092
Total	\$ 90,578,909	\$ 24,613,265	\$ 2,477,367	\$ 1,784,133	\$ 13,454	\$ 119,467,128	\$ 119,329,048	\$ 138,080	\$ 190,939	\$ 814,248	\$ 766,807
	\$ 115,192,174								\$ 4,274,954		

	April-26	Year-to-date
Budgeted Interest Income	39,984	159,936
Over (Under) Budget	150,955	654,312