



ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

May 18, 2021

To: Commissioners Schad, LaGree, and Iannello

From: Joyce A. Tomaka, Comptroller

Subject: April 2021 Financial Report

Operating Revenue For the Month of: April, 2021

Actual operating revenue of \$6,629,000 was lower than the budgeted operating revenue of \$6,793,000 by **(\$164,000)** or **(2.4%)**

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$3,271,000	\$3,381,000	(\$110,000)
Commercial	648,000	695,000	(47,000)
Industrial	168,000	185,000	(17,000)
Public Authorities	185,000	208,000	(23,000)
Public Fire Protection	345,000	325,000	20,000
Private Fire Protection	55,000	53,000	2,000
Sales to Other Districts	330,000	354,000	(24,000)
Infrastructure Inv. Charge	1,517,000	1,495,000	22,000
Other Water Revenues	110,000	97,000	13,000
TOTAL	\$6,629,000	\$6,793,000	(\$164,000)

Operating Revenue Year-to-Date: April 30, 2021

Total actual year-to-date operating revenue through April 30 of \$25,787,000 was lower than the budgeted operating revenue of \$26,377,000, by **(\$590,000)** or **(2.2%)**

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$12,751,000	\$13,068,000	(\$317,000)
Commercial	2,391,000	2,567,000	(176,000)
Industrial	655,000	691,000	(36,000)
Public Authorities	695,000	783,000	(88,000)
Public Fire Protection	1,289,000	1,263,000	26,000
Private Fire Protection	223,000	215,000	8,000
Sales to Other Districts	1,284,000	1,375,000	(91,000)
Infrastructure Inv. Charge	6,070,000	5,978,000	92,000
Other Water Revenues	429,000	437,000	(8,000)
TOTAL	\$25,787,000	\$26,377,000	(\$590,000)

Revenues for Residential, Commercial, Industrial, Public Authorities and Sales to Other Districts were budgeted based on a full year's rate increase of 6.5%. For customers billed quarterly, this increase is phased in over the first three months. As a result, we have an expected variance against budget of approximately \$400,000 over the first quarter which we anticipate making up over the course of the year.

Operating & Maintenance Expense For the Month of: April, 2021

Actual operating & maintenance expenses of \$4,109,000, were lower than the budgeted operating & maintenance expenses of \$4,449,000 by \$340,000 or 7.6%. Listed below is a summary of the major budget variance categories:

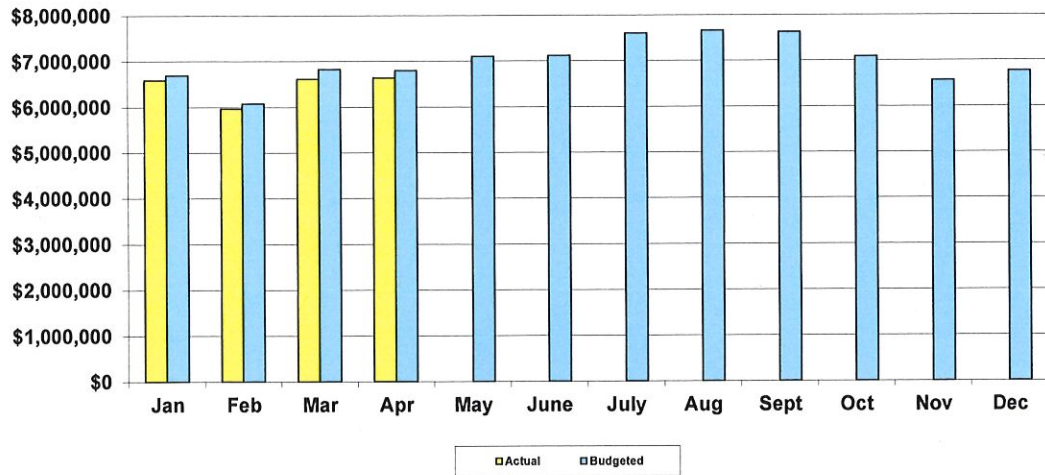
Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$1,401,000	\$1,657,000	\$256,000
Fringe Benefits	692,000	817,000	\$125,000
Overtime	177,000	178,000	\$1,000
Chemicals Purchased	108,000	113,000	\$5,000
Power Purchased	196,000	301,000	\$105,000
Materials and Supplies	138,000	200,000	\$62,000
Other Public Utilities	59,000	79,000	\$20,000
Insurance and Damages	252,000	251,000	(\$1,000)
Special Services	18,000	22,000	\$4,000
Payments to Contractors	1,121,000	694,000	(\$427,000)
Administrative Credits	(296,000)	(248,000)	(48,000)

Operating & Maintenance Expense Year-to-Date: April 30, 2021

Total actual year-to-date operating & maintenance expenses through April 30 of \$15,598,000 were lower than the budgeted operating & maintenance expenses of \$18,486,000 by \$2,888,000 or 15.6%. Listed below is a summary of the major budget variance categories:

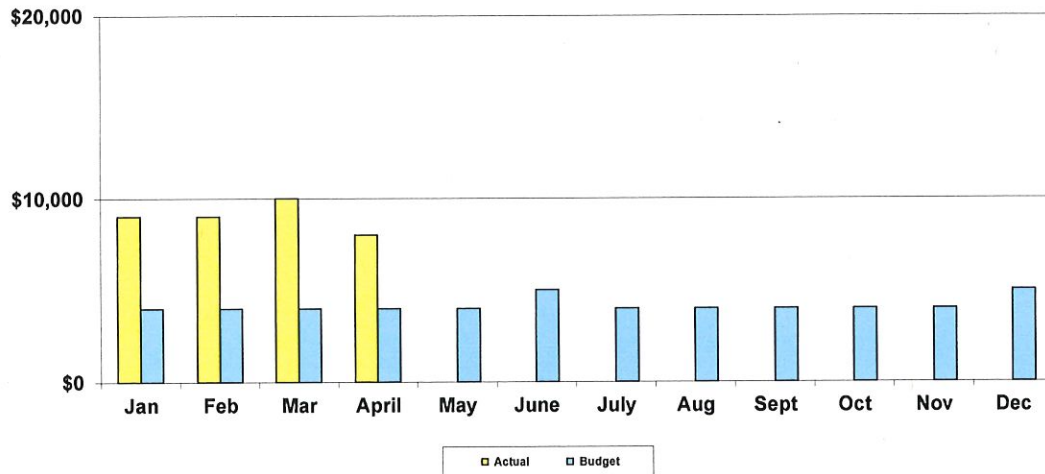
Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$5,380,000	\$6,478,000	\$1,098,000
Fringe Benefits	\$2,682,000	\$3,192,000	\$510,000
Overtime	838,000	899,000	\$61,000
Chemicals Purchased	372,000	437,000	\$65,000
Power Purchased	941,000	1,295,000	\$354,000
Materials and Supplies	583,000	774,000	\$191,000
Other Public Utilities	294,000	316,000	\$22,000
Insurance and Damages	945,000	1,002,000	\$57,000
Special Services	104,000	119,000	\$15,000
Payments to Contractors	2,724,000	3,147,000	\$423,000
Administrative Credits	(408,000)	(748,000)	340,000

**2021 Operating Revenue
Actual to Budget**



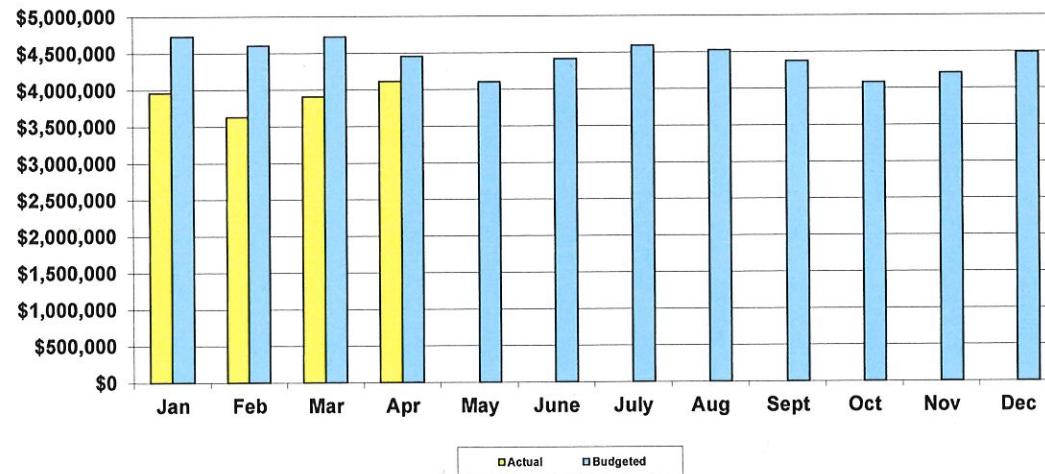
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	\$6,587,000	\$5,962,000	\$6,609,000	\$6,629,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted	\$6,684,000	\$6,077,000	\$6,822,000	\$6,793,000	\$7,101,000	\$7,114,000	\$7,598,000	\$7,658,000	\$7,622,000	\$7,087,000	\$6,565,000	\$6,766,000

**2021 Investment Income
Actual to Budget**



	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	\$9,000	\$9,000	\$10,000	\$8,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budget	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$5,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$5,000

**2021 Operating Expense
Actual to Budget**



	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	\$3,957,000	\$3,626,000	\$3,906,000	\$4,109,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted	\$4,726,000	\$4,600,000	\$4,723,000	\$4,449,000	\$4,102,000	\$4,411,000	\$4,588,000	\$4,523,000	\$4,372,000	\$4,078,000	\$4,206,000	\$4,485,000