Staff Finance Item 2

ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

November 9, 2026

To Commissioners Schad, LaGree, and Iannello
From: Joyce Tomaka, Chief Financial Officer
Subject: September 2026 Financial Report

Operating Revenue for the Month of: *September 2026*

Actual operating revenue of $12,168,000 was higher than budgeted operating revenue of $11,703,000 by $465,000.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	$ 6,415,000	$ 6,027,000	$ 388,000
Commercial	1,377,000	1,403,000	(26,000)
Industrial	313,000	342,000	(29,000)
Public Authorities	382,000	383,000	(1,000)
Public Fire Protection	328,000	328,000	-
Private Fire Protection	59,000	57,000	2,000
Sales to Other Utilities	718,000	598,000	120,000
Infrastructure Inv. Charge	2,431,000	2,419,000	12,000
Other Water Revenues	145,000	146,000	(1,000)
TOTAL	**$ 12,168,000**	**$ 11,703,000**	**$ 465,000**

Operating Revenue Year-to-Date: *September 30, 2026*

Total actual year-to-date operating revenue of $97,318,000 was higher than budgeted operating revenue of $96,336,000 by $982,000 or 1.02%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	$ 48,161,000	$ 48,148,000	$ 13,000
Commercial	10,493,000	10,575,000	(82,000)
Industrial	2,699,000	2,769,000	(70,000)
Public Authorities	2,964,000	2,956,000	8,000
Public Fire Protection	2,958,000	2,950,000	8,000
Private Fire Protection	498,000	529,000	(31,000)
Sales to Other Utilities	6,170,000	5,240,000	930,000
Infrastructure Inv. Charge	22,006,000	21,939,000	67,000
Other Water Revenues	1,369,000	1,230,000	139,000
TOTAL	**$ 97,318,000**	**$ 96,336,000**	**$ 982,000**

Operating & Maintenance Expense for the Month of: ***September 2026***

Actual operating & maintenance expenses of $5,553,000 were lower than budgeted operating & maintenance expenses of $6,314,000 by $761,000 or 12.1%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	$ 1,642,000	$ 2,081,000	$ 439,000
Fringe Benefits	799,000	1,014,000	215,000
Overtime	212,000	253,000	41,000
Chemicals Purchased	187,000	226,000	39,000
Power Purchased	427,000	490,000	63,000
Materials and Supplies	242,000	232,000	(10,000)
Transportation	126,000	131,000	5,000
Other Public Utilities	102,000	100,000	(2,000)
Uncollectible Accounts	-	10,000	10,000
Insurance and Damages	350,000	354,000	4,000
Payment to Contractors	1,198,000	1,027,000	(171,000)
Equip. Maintenance Contracts	(33,000)	64,000	97,000
Other Expenses	301,000	332,000	31,000
TOTAL	**$ 5,553,000**	**$ 6,314,000**	**$ 761,000**

Operating & Maintenance Expense Year-to-Date: ***September 30,2026***

Total actual year-to-date operating & maintenance expenses of $50,200,000 were lower than budgeted operating & maintenance expenses of $57,012,000 by $6,812,000 or 11.9%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	$ 14,680,000	$ 18,437,000	$ 3,757,000
Fringe Benefits	7,160,000	8,988,000	1,828,000
Overtime	2,089,000	2,298,000	209,000
Chemicals Purchased	1,734,000	2,098,000	364,000
Power Purchased	5,638,000	5,156,000	(482,000)
Materials and Supplies	1,999,000	2,230,000	231,000
Transportation	1,136,000	1,180,000	44,000
Other Public Utilities	1,005,000	1,041,000	36,000
Uncollectible Accounts	499,000	90,000	(409,000)
Insurance and Damages	2,932,000	3,187,000	255,000
Payment to Contractors	8,849,000	8,511,000	(338,000)
Equip. Maintenance Contracts	732,000	820,000	88,000
Other Expenses	1,747,000	2,976,000	1,229,000
TOTAL	**$ 50,200,000**	**$ 57,012,000**	**$ 6,812,000**

Net Income/(Loss)*:

Current Month	2026	2025	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
Month of September	$ 6,278,000	$ 6,629,000	$ (351,000)	$ 3,801,000	$ 2,477,000

Year-to-Date	2026	2025	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
YTD through September 30	$ 39,219,000	$ 32,087,000	$ 7,132,000	$ 25,036,000	$ 14,183,000

*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items