Staff Finance Item 1

ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

November 9, 2026

To: Jerome D. Schad, Chair
Peggy A. LaGree, Vice Chair
Michele M. Iannello, Treasurer

From: Joyce Tomaka, Chief Financial Officer

Subject: September 2026 Investment Report

The September investment report is attached for your review.

Total investment income yielded $1,739,000 in interest income. This was $1,379,000 over budget.

The Federal Reserve met on October 28th and held the Fed. Fund rate steady at 4%.

The next meeting is scheduled for December 9th.

Erie County Water Authority

Cash & Investment Report

September 30, 2026

Investment Type	Unrestricted		Restricted			Total Cash & Investments			Interest Income		
	Operating and Maintenance	Extension and Improvement	Customer Deposits	Debt Service	Employee Withholding	September-26	August-26	Inc/(Dec)	September-26	Year-to-date 2026	Year-to-date 2025
Checking	$ 49,618,157	$ -	$ 2,549,574	$ -	$ 41,590	$ 52,209,321	$ 48,137,662	$ 4,071,659	$ 32,934	$ 286,200	$ 242,882
Money Market	31,628,873	2,237		1,546	-	31,632,656	31,664,918	(32,262)	76,150	689,568	635,033
Treasuries	10,514,819	24,611,037	-	2,576,584	-	37,702,440	37,392,949	309,491	73,083	763,342	1,048,651
Total	$ 91,761,849	$ 24,613,274	$ 2,549,574	$ 2,578,130	$ 41,590	$ 121,544,417	$ 117,195,529	$ 4,348,888	$ 182,167	$ 1,739,110	$ 1,926,566
		$ 116,375,123			$ 5,169,294						

	September-26	Year-to-date
Budgeted Interest Income	39,984	359,856
Over (Under) Budget	142,183	1,379,254