

ERIE COUNTY WATER AUTHORITY
AUTHORIZATION FORM
For Approval/Execution of Documents
(check which apply)

Contract: _____ Project No.: _____
Project Description: Amend Investment Guidelines

Item Description:

- ☐ Agreement ☐ Professional Service Contract ☐ Amendment ☐ Change Order
☐ BCD ☐ NYSDOT Agreement ☐ Contract Documents ☐ Addendum
☐ Recommendation for Award of Contract ☐ Recommendation to Reject Bids
☐ Request for Proposals
☒ Other Investment Guidelines

Action Requested:

- ☐ Board Authorization to Execute ☐ Legal Approval
☐ Board Authorization to Award ☐ Execution by the Chairman
☐ Board Authorization to Advertise for Bids ☐ Execution by the Secretary to the Authority
☐ Board Authorization to Solicit Request for Proposals
☒ Other Approve Amendment

Approvals Needed:

APPROVED AS TO CONTENT:

- ☒ Department Head Haren A. Pendeyar Date: 6/5/19
☐ Risk Manager _____ Date: _____
☐ Director of Administration _____ Date: _____
☐ Executive Engineer _____ Date: _____

APPROVED AS TO FORM:

- ☐ Legal _____ Date: _____

APPROVED FOR BOARD RESOLUTION:

- ☒ Secretary to the Authority [Signature] Date: 6/5/19

Remarks: _____

Resolution Date: _____

Item No: _____



ERIE COUNTY WATER AUTHORITY INTEROFFICE MEMORANDUM

June 5, 2019

To: Terrence D. McCracken, Secretary to the Authority
From: Karen A. Prendergast, Chief Financial Officer *KAP*
Subject: Updates to the Investment Guidelines

Pursuant to Article 9, Section 2925 of the Public Authorities Law, every public authority and public benefit corporation must annually review and approve investment guidelines. The Authority met its obligation under the law at the March 26, 2019 board meeting.

Due to the retirement of the Deputy Director on May 28, 2019 and the appointment of a Chief Financial Officer on May 16, 2019, it has become necessary to amend the investment guidelines approved at the March 26, 2019 meeting. The only change to the attached guidelines is the replacement of the Deputy Director with the Chief Financial Officer.

Please include a resolution amending the guidelines at the June 13, 2019 meeting.