

ERIE COUNTY WATER AUTHORITY
AUTHORIZATION FORM
For Approval/Execution of Documents
(check which apply)

Contract: _____ **Project No.:** _____
Project Description: 2021 PARIS Filing with the Authorities Budget Office

Item Description:


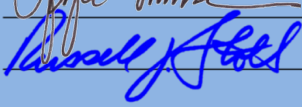
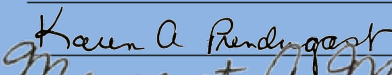
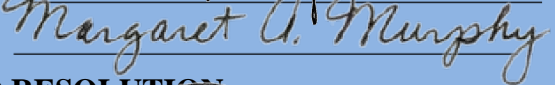
- | | | | |
|---|--|---|---------------------------------------|
| <input type="checkbox"/> Agreement | <input type="checkbox"/> Professional Service Contract | <input type="checkbox"/> Amendment | <input type="checkbox"/> Change Order |
| <input type="checkbox"/> BCD | <input type="checkbox"/> NYSDOT Agreement | <input type="checkbox"/> Contract Documents | <input type="checkbox"/> Addendum |
| <input type="checkbox"/> Recommendation for Award of Contract | <input type="checkbox"/> Recommendation to Reject Bids | | |
| <input type="checkbox"/> Request for Proposals | | | |
| <input checked="" type="checkbox"/> Other <u>2021 PARIS Budget Report</u> | | | |

Action Requested:

- | | |
|---|--|
| <input type="checkbox"/> Board Authorization to Execute | <input type="checkbox"/> Legal Approval |
| <input type="checkbox"/> Board Authorization to Award | <input type="checkbox"/> Execution by the Chairman |
| <input type="checkbox"/> Board Authorization to Advertise for Bids | <input type="checkbox"/> Execution by the Secretary to the Authority |
| <input type="checkbox"/> Board Authorization to Solicit Request for Proposals | |
| <input checked="" type="checkbox"/> Other <u>Approve 2021 PARIS Report</u> | |

Approvals Needed:

APPROVED AS TO CONTENT:

<input checked="" type="checkbox"/> Comptroller		Date: <u>10/19/2020</u>
<input checked="" type="checkbox"/> Chief Operating Officer		Date: <u>10/16/2020</u>
<input type="checkbox"/> Executive Engineer	_____	Date: _____
<input type="checkbox"/> Director of Administration	_____	Date: _____
<input type="checkbox"/> Risk Manager	_____	Date: _____
<input checked="" type="checkbox"/> Chief Financial Officer		Date: <u>10/16/2020</u>
<input checked="" type="checkbox"/> Legal		Date: <u>10/16/20</u>

APPROVED FOR BOARD RESOLUTION:

<input checked="" type="checkbox"/> Secretary to the Authority		Date: <u>10/19/2020</u>
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Remarks: _____

Resolution Date: _____ **Item No:** _____



ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

October 16, 2020

To: Jerome D. Schad, Chair
Mark S. Carney, Vice Chair
Peggy A. LaGree, Treasurer

From: Karen A. Prendergast, Chief Financial Officer

Subject: 2021 PARIS Budget Filing

The Authorities Budget Office requires the Budget & Financial Plan for the upcoming fiscal year to be submitted through the Public Authorities Reporting Information System (PARIS) by November 1, 2020. The following information is contained in the report:

- Results of the last completed fiscal year – 2019;
- Estimated results from the current fiscal year – 2020;
- Adopted budget projections for the next fiscal year – 2021; and
- Proposed budgets for the next three fiscal years – 2022, 2023, and 2024.

The proposed budget amount in the next three fiscal years is projected with 2%-5% increases in O&M expenses based on actual historical information. The proposed budgets are subject to change and in no way commit the Board to any increases or expenditures in those years.

A resolution authorizing the PARIS filing is on the October 27, 2020 meeting agenda for your consideration.

cc T. McCracken
M. Murphy
R. Stoll
J Tomaka

Budget Report for Erie County Water Authority

Fiscal Year Ending: 12/31/2021

Run Date: 10/16/2020
Status: UNSUBMITTED
Certified Date: N/A

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$77,717,148.00	\$77,921,056.00	\$83,887,911.00	\$88,966,312.00	\$94,374,808.00	\$100,134,857.00
	Rentals & Financing Income	\$537,274.00	\$710,715.00	\$551,142.00	\$568,891.00	\$576,160.00	\$580,750.00
	Other Operating Revenues	\$808,489.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$1,347,852.00	\$576,530.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
	State Subsidies / Grants	\$0.00	\$0.00	\$4,277,841.00	\$2,519,272.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$20,000,000.00	\$0.00	\$20,000,000.00	\$0.00
Total Revenues & Financing Sources		\$80,410,763.00	\$79,208,301.00	\$108,766,894.00	\$92,104,475.00	\$115,000,968.00	\$100,765,607.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$16,908,971.00	\$19,186,436.00	\$22,199,115.00	\$23,087,080.00	\$24,010,563.00	\$24,970,985.00
	Other Employee Benefits	\$8,636,806.00	\$8,560,074.00	\$9,688,977.00	\$9,860,008.00	\$10,168,674.00	\$10,490,828.00
	Professional Services Contracts	\$253,361.00	\$244,712.00	\$318,000.00	\$324,360.00	\$330,847.00	\$337,464.00
	Supplies And Materials	\$6,174,358.00	\$4,721,933.00	\$5,360,030.00	\$5,467,231.00	\$5,576,575.00	\$5,688,107.00
	Other Operating Expenditures	\$12,250,647.00	\$17,519,345.00	\$20,964,553.00	\$21,466,324.00	\$21,981,192.00	\$22,509,537.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$4,205,000.00	\$3,191,666.00	\$3,327,917.00	\$4,177,808.00	\$3,045,308.00	\$2,738,899.00
	Interest And Other Financing Charges	\$2,426,592.00	\$2,278,156.00	\$2,140,818.00	\$2,804,304.00	\$2,642,804.00	\$3,353,376.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$17,362,289.00	\$37,225,099.00	\$49,997,555.00	\$57,218,436.00	\$62,192,022.00	\$58,749,651.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$68,218,024.00	\$92,927,421.00	\$113,996,965.00	\$124,405,551.00	\$129,947,985.00	\$128,838,847.00
	Capital Contributions	\$1,431,954.00	\$482,551.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$13,624,693.00	(\$13,236,569.00)	(\$5,230,071.00)	(\$32,301,076.00)	(\$14,947,017.00)	(\$28,073,240.00)

Budget Report for Erie County Water Authority

Fiscal Year Ending: 12/31/2021

Run Date: 10/16/2020
Status: UNSUBMITTED
Certified Date:N/A

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://my.ecwa.org/AnnualBudget>

Additional Comments