

MINUTES of the FINANCE COMMITTEE MEETING of the ERIE COUNTY WATER AUTHORITY held in the office, 295 Main Street, Room 350, Buffalo, New York, on the 8th day of March, 2018.

PRESENT: Robert Anderson, Chairman
Jerome D. Schad, Vice Chairman
Karl J. Simmeth, Jr., Treasurer
Robert J. Lichtenthal, Jr., Deputy Director
Joseph T. Burns, Secretary to the Authority
Earl Jann, Executive Director
Karen Prendergast, Comptroller
Susan Rinaldo, Cash Manager
Richard Planavsky, Chief Business Officer Manager/Budget Director

ATTENDEES: Sean Dwyer
Chris Horvatits
David McKinley
David Harrington
Michael Mroziak, WBFO 88.7

CALL TO ORDER

PLEDGE TO THE FLAG

I. - ROLL CALL

II. - READING OF MINUTES

Motion by Mr. Anderson seconded by Mr. Schad and carried to waive the reading of the Minutes of the Finance Committee Meeting held on January 11, 2018.

III. - APPROVAL OF MINUTES

Motion by Mr. Anderson seconded by Mr. Schad and carried to approve the Minutes of the Finance Committee Meeting held on January 11, 2018.

IV. - REPORTS

A. Bond Underwriter RFP Review

Bob Lichtenthal distributed a breakdown of the qualifications of the firms that responded to the Bond Underwriter RFP and gave a summary of the firms that responded. He recommended the Authority retain Jeffries LLC for these services. The Committee approved.

| Prayer | Prayer Name | Prayer Address | Prayer Phone | Prayer Email | Prayer Website |
|--------------------------|-------------|----------------|--------------|--------------|----------------|
| PTN Students | 2016 | 2,000 | 1,310 | 1.49 | 0.0857 |
| | 2015 | 5,000 | 1,540 | 1.49 | 0.0857 |
| | 2014 | 5,000 | 1,540 | 1.49 | 0.0857 |
| Spectrum Capital Markets | 2016 | 5,000 | 1,540 | 1.49 | 0.0857 |
| | 2015 | 5,000 | 1,540 | 1.49 | 0.0857 |
| | 2014 | 5,000 | 1,540 | 1.49 | 0.0857 |
| Leap Capital Markets | 2016 | 5,000 | 1,540 | 1.49 | 0.0857 |
| | 2015 | 5,000 | 1,540 | 1.49 | 0.0857 |
| | 2014 | 5,000 | 1,540 | 1.49 | 0.0857 |
| NAT Students | 2016 | 5,000 | 1,540 | 1.49 | 0.0857 |
| | 2015 | 5,000 | 1,540 | 1.49 | 0.0857 |
| | 2014 | 5,000 | 1,540 | 1.49 | 0.0857 |
| Bancorp of CA | 2016 | 5,000 | 1,540 | 1.49 | 0.0857 |
| | 2015 | 5,000 | 1,540 | 1.49 | 0.0857 |
| | 2014 | 5,000 | 1,540 | 1.49 | 0.0857 |
| Sheep Investors of CA | 2016 | 5,000 | 1,540 | 1.49 | 0.0857 |
| | 2015 | 5,000 | 1,540 | 1.49 | 0.0857 |
| | 2014 | 5,000 | 1,540 | 1.49 | 0.0857 |
| LHS | 2016 | 5,000 | 1,540 | 1.49 | 0.0857 |
| | 2015 | 5,000 | 1,540 | 1.49 | 0.0857 |
| | 2014 | 5,000 | 1,540 | 1.49 | 0.0857 |

TOP SIX REPUBLICAN AND PATRIOT CANDIDATES

| Precinct | Perkins | Palko | Adams | Wynn | Harrington | Wells | Wells | Wells | Wells | Wells | Wells | Wells |
|---------------------------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| View Bureau Building Bank, 2015 | 23172.600 | 517.33000 | 517.75000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 |
| Anderson LLC | | 51.00 | 52.28 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| JTB Energy Services | | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| Robert Charles Bank | | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| Reginald James | | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| Piper Jeffrey | | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| Robert & Coles | | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| View Bureau Building Bank, 2015 | 23172.600 | 517.33000 | 517.75000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 |
| Anderson LLC | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| JTB Energy Services | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| Robert Charles Bank | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| Reginald James | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| Piper Jeffrey | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| Robert & Coles | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| View Bureau Building Bank, 2015 | 23172.600 | 517.33000 | 517.75000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 | 517.80000 |
| Anderson LLC | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| JTB Energy Services | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| Robert Charles Bank | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| Reginald James | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| Piper Jeffrey | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |
| Robert & Coles | 51.00 | 52.38 | 52.38 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 | 52.54 |

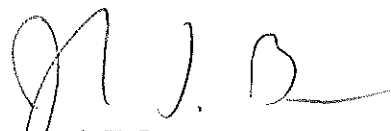
V. - COMMUNICATIONS AND BILLS

VI. - UNFINISHED BUSINESS

VII. - NEW BUSINESS

VIII. - ADJOURNMENT

Motion by Mr. Anderson, second by Mr. Schad and carried that the meeting adjourn.

A handwritten signature in black ink, appearing to read "J. T. Burns", with a long horizontal flourish extending to the right.

Joseph T. Burns
Secretary to the Authority

SLZ

