MINUTES of the **FINANCE COMMITTEE MEETING** of the **ERIE COUNTY WATER AUTHORITY** held in the office, 295 Main Street, Room 350, Buffalo, New York, on the 23rd day of July 2025.

PRESENT: Jerome D. Schad, Chair
Peggy A. LaGree, Commissioner
Michele M. Iannello, Commissioner
Terrence D. McCracken, Secretary to the Authority
Joyce A. Tomaka, Chief Financial Officer
Mark S. Carney, General Counsel
Charles E. Eaton, Chief Operating Officer
Leonard F. Kowalski, Executive Engineer
Sabrina A. Figler, Director of Water Quality
Jennifer L. Hibit, Director of Human Resources
Lavonya C. Lester, Director of Administration
Katherine A. Gillette, Senior Associate Attorney
David W. Aubertine, Director of Cybersecurity and Information Technology
Matthew W. Barrett, Security Officer

ATTENDEES: Earl Wells III, e3 Communications
Xudong Fan, Assistant Professor, University of Buffalo
Orchard Park High School Students (3)

PLEDGE TO THE FLAG

I.   CALL TO ORDER/ROLL CALL

The meeting was called to order at 9:37 a.m. A quorum was present with three Commissioners.

II.   READING OF MINUTES

III.   APPROVAL OF MINUTES

IV.   REPORTS

V.   UNFINISHED BUSINESS

VI.   NEW BUSINESS

A. Re-Adoption of Debt Management Policy

Ms. Tomaka reported to the Board that the Authority's Debt Management Policy has undergone a review, and the Finance Department does not propose any revisions to the existing policy. Ms. Tomaka does recommend that the Board add the Debt Management Policy to the agenda of the Annual Board Meeting. A brief discussion followed.

Motion by Ms. LaGree, seconded by Ms. Iannello and carried to recommend that the Board approve the adoption of the Erie County Water Authority's Debt Management Policy.

DISCUSSION
None

VOTE
Ayes: Three; Commrs. Schad, LaGree and Iannello
Noes: None

VIII. ADJOURNMENT

Motion by Ms. LaGree seconded by Ms. Iannello and carried that the meeting adjourn at 9:39 a.m.

DISCUSSION
None

VOTE
Ayes: Three; Commrs. Schad, LaGree and Iannello
Noes: None

Terrence D. McCracken
Secretary to the Authority

ALH